



Appraisal Institute, North Texas Chapter

3rd Quarter Issue 2022

Congratulations Newly Elected Members!

North Texas Chapter members voted on the slate of candidates for 2022-2025 Chapter positions. Congratulations to the following North Texas Chapter members who have been elected to serve in their respective positions (listed below).

	,
David Ray, SRA	President (2023)
Greg Zachary	Vice President (2023)
Tracy Law, MAI	Secretary (2023)
Alex Yakulis, MAI	Treasurer (2023)
Mark Arve, MAI Michael Nelson, MAI Ryan Wegman, MAI Robbie Wilson, SRA	Director (2023-2025) Director (2023-2025) Director (2022-2025) Director (2023-2025)
Mac Bottum, MAI	Regional Rep. (2023-2024)
Chris Knight, MAI	Regional Rep. (2023-2024)
Tracy Law, MAI	Regional Rep. (2023-2024)
Ron Box, SRA Bryan Humphries, MAI Jacob Smith Art Singer, MAI Michael Stavinoha Alex Yakulis, MAI Robbie Wilson, SRA Greg Smith, MAI Leesha Creech, MAI Jason Wagner, MAI	Alternate Regional Rep. (2023)
Glenn Garoon, MAI	FACT Rep. (2023-2024)
Robbie Wilson, SRA	FACT Alternate (2023-2024)

2022 Education Schedule North Texas Chapter

Program registrations and details are available through the links provided for each class.

General Appraiser Site Valuation & Cost Approach

October 4-7

https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webc ode=EventInfo&Reg_evt_key=CF74AB27-591F-4B6D-905F-885B8580C34D&goback=0

13th Annual North Texas Realty Conference

October 28

Detailed information will be provided soon!

Practical Application of Fundamental Analysis Seminar November 18

7-Hour National USPAP Update December 2

https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webc ode=EventInfo&Reg_evt_key=C78F1E80-F310-4895-8D94-F30024B11492&goback=0

Al Mission Statement

Our mission is to empower valuation professionals through community, credentialing, education, body of knowledge and ethical standards.

Al Diversity Statement

The Appraisal Institute empowers individuals and nurtures an environment that inspires and encourages diversity, equity, and inclusion.

Congratulations Newly Designated Members!

Congratulations to the following North Texas Chapter members who have earned the MAI and AI-GRS designations. Their accomplishments are to be celebrated!

John M. Hayden, AI-GRS
Jared Kitchens, MAI
Andrea J. Roberts, MAI

Congratulations!

Congratulations to Candidates, Affiliates and Practicing Affiliates who have joined the Appraisal Institute and the North Texas Chapter. Welcome!

Candidates for Designation

Daniel Alfonso Cuellar Sarah Ashley Gabriano Clint Gandy Christopher Leazure Jonathan David Moncrief Kelsey Regan Gregory R. Reynolds Allisom Stavinoha

Practicing Affiliates

Carter Barke
Collin Kent Briggs
James Coleman
John Gibson
Devyn Gonzalez
William A. Greene
Alexander Won Kim
Faisal Aziz Malik
Alexander Moradi
Michelle J. Primera
Dylan Scott Reinertsen

Affiliates

Maia Awesome Martina Lucio

FACT Needs Your Support and Donations

The purpose of FACT (Foundation Appraisers Coalition of Texas) is to monitor and affect the regulation of the appraisal profession through legislation, education and communication. This is accomplished by engaging lobbyists to represent Texas appraisers. In addition, FACT attends all TALCB (Texas Appraiser Licensing and Certification Board) meetings and works with the TALCB, Texas legislators and other interested parties on issues involving the regulation of Texas appraisers.

Appraisers face many challenges at the legislature - In 2021, FACT tracked more than 250 bills that affected the appraisal industry! FACT successfully passed legislation limiting appraisers' exposure from lawsuits (H.B. 1939), as well as expanding appraisers' economic opportunities by ensuring the ability to perform property evaluations as well as full appraisals (H.B. 2533).

For the 88th Legislature in 2023, FACT is working on additional legislation to protect appraisers from excessive legal exposure. But after legislative redistricting, there will likely be a 25% turnover among state lawmakers, and the new members will face a steep learning curve to understand the Texas appraisal industry and the issues that are important to you. Moreover, many of our returning friends in the legislature are running in new districts, introducing themselves to unfamiliar voters. If FACT is to remain politically influential, it's important that we all get involved and help.

That's why I'm asking each appraiser to contribute to FACT PAC. It doesn't have to be a lot - even \$10 per month helps! I'm also asking each of our chapter officers to donate a minimum of \$250.00 every year - that's just \$21 per month! Donations need to be PERSONAL funds, not corporate dollars, and can be automatically deducted each month through your credit card or bank account.

To be effective in today's political climate, we must be politically active. If you want a strong appraisal industry in Texas, please invest in FACTPAC, the political action committee of FACT.

Go to http://www.supportfact.org/FACTPAC to complete the FACT PAC Donation form and submit your donation. You may also mail personal checks and FACTPAC Donation forms to FACTPAC at FACT, P.O. Box 203173, Austin, Texas 78720.

Thank you for your continued support!

Bill S. Beam, ARA FACT President 2022-2023





THE IRR ADVANTAGE.

IRR's best-in-class analytics and reporting methodologies provide a standardized process and uniform reporting for easy review. Superior technology and systems combined with our local market expertise allows us to quickly and efficiently deliver comprehensive insights that enable our clients to make highly informed decisions. IRR is a pioneer in the development of proprietary valuation software and systems.

SEASONED TEAM OF LOCAL AND NATIONAL PROFESSIONALS.

IRR fulfills its commitment to delivering local expertise nationally by serving markets throughout North America and the Caribbean—one of the industry's largest companies. Each office is headed by an MAI-designated Senior Managing Director with, on average, more than 25 years of commercial real estate experience in the local market.

Our unrivaled geographic footprint of 65+ offices nationwide uniquely positions us to efficiently manage the most complex multi-market portfolio assignments. With a focus on uniformity in quality and reporting, IRR always provides a single point of contact to communicate across our offices nationwide and ensure a smooth process for you.

IRR has dedicated professionals who focus exclusively on specific asset classes and services. Our broad experience spans across all types of specialty properties, from student housing and self-storage facilities to auto dealerships, as well as other services such as Legal Services/Litigation Support.

Experience IRR today to make better decisions tomorrow.



Jimmy H. Jackson, MAI Executive Director IRR – Dallas/OKC/Lubbock 972-881-7191 jhjackson@irr.com www.irr.com/Dallas



Tips to Navigate Your Al Account

Following are a few tips to help you navigate your Appraisal Institute account.

Accessing CE Certificates

Log into your Appraisal Institute account at www.appraisalinstitute.org. Click on "Education and Events" in the blue box on the right side of the screen and scroll down to the class listing. Click on "View" and scroll down to the bottom of the page. The states in which you have entered licensing/certification information are listed with a link to the right to print your CE certificate.

Accessing Course Materials

Log into your Appraisal Institute account at www.appraisalinstitute.org. Click on "Education and Events" in the blue box on the right side of the screen, and scroll down to the class listing. Click on "View" and scroll down to the box titled, "Download Course Materials."

Adding CE Licenses/Certificates to Al Account

Appraisal Institute account at into your www.appraisalinstitute.org. Click on "Education and Events" in the blue box on the right side of the screen and scroll down to the class listing. Click on "View" and scroll down to the bottom of the page to the State License Number listing. To add additional states/licenses/certifications, click on the "Add State License/Certification" button.

Changing Contact Information

Log into your Appraisal Institute account at www.appraisalinstitute.org. Click on "Profile" in the blue box on the right side of the screen. Click on "Contact Information" under Profile and scroll down to the bottom of the "My Contact Information" page to "My Email Addresses". This is where you can edit your email address.

Changing Email Preferences

Log into your Appraisal Institute account at www.appraisalinstitute.org. Click on "Profile" in the blue box on the right side of the screen and then click the subheading, "Preferences." Scroll through the communications preferences and check the checkbox next to each communication type you would like to receive. If there is no check, you will not receive that communication.

Chapter and National Education Scholarships Available

Chapter Scholarships

The North Texas Chapter Board of Directors is committed to helping Candidates and Practicing Affiliates meet education requirements and earn Appraisal Institute designations. Non-designated individuals now have three options (listed below) to receive education scholarships. Please contact the Chapter with any questions (ainorthtexas@sbcglobal.net).

- Attend: Six (6) Chapter meetings within a two-year period to receive a free North Texas Chapter education program.
- Win: A drawing at each Chapter meeting for a \$500 scholarship. Non-designated individuals must be in attendance to win.
- Apply: Complete and submit a North Texas Chapter Scholarship Application and meet specific criteria to be eligible to receive a scholarship in an amount up to \$500.

National Scholarships

The Appraisal Institute Education & Relief Foundation (AIERF) offers a variety of scholarships, which are listed below:

- Minorities and Women Al Course Scholarship
- Candidate for Designation Course Scholarship
- Practicing Affiliate Course Scholarship
- College Scholarship
- Minorities and Women College Scholarship

For detailed information about these scholarships, as well as application deadlines, go to https://www.appraisalinstitute.org/education/education-resources/scholarships/

Online Education

Learn at your own pace anytime, anywhere.

Top-notch Appraisal Institute courses and seminars come straight to your desktop with online education!

Learn from any computer anywhere, whenever you have time. It's easy, convenient and a great way to get the education you want.

Check Online Education Listings

WHAT'S NEXT

IN VALUATION & ADVISORY

Fueled by ideas, expertise and passion across borders and beyond service lines, Cushman & Wakefield's Valuation & Advisory professionals create real estate solutions to prepare clients for what's next. Through greater connectivity, proprietary market intelligence and thought leadership, our Texas, Arkansas, Louisiana, and Oklahoma Valuation Team leads the market in providing unparalleled insight.

SID WOMACK, MAI, AI-GRS, FRICS Regional Leader

+1 972 663 9659 | sid.womack@cushwake.com

Chris Cauthen, MAI, LEED AP Executive Director / National Practice Lead, Office Patrick Cauthen Appraiser

Jeff Coulston, MAI Executive Director / Regional Practice Lead, Multifamily Leesha Creech Director

Cliff Dawson Senior Director

James Devinney, MAI Managing Director / Valuation for Financial Reporting Andy Drais Appraiser

Marcy Harvey Appraiser

Ben Langford, MAI, MRICS Executive Director / Regional Practice Lead, Retail Jeff Liu Appraiser

Jim Rohrig, MAI, CPA Senior Director

Kate Spencer, MAI Managing Director / National Practice Lead, Self Storage Sarah Spurgin Appraiser

Tim Tolson, MAI Executive Director / Regional Lead, Hospitality

Jim Underhill, MAI Senior Director



cushmanwakefield.com



FAST FACTS COMPANY INFORMATION

- Valbridge is the largest, independent, national, commercial real estate valuation and advisory services firm in North America.
- Total number of MAIs (200 on staff)
- Total number of office locations (72 across the U.S.)
- Total number of staff (675 strong)
- Valbridge covers the entire U.S. from coast to coast.
- Valbridge services all property types, including special-purpose properties, single property or portfolio, multi-market, and other bulk-property engagements.
- · Valbridge provides independent valuation services. We are not owned by a brokerage firm or investment company.
- Every Valbridge office is led by a senior managing director who holds the MAI designation of the AI.
- Valbridge is owned by our local office leaders
- VPA wholly owned software company with first in class database
- · Custom designed templates / reports to meet various client needs
- Currently hiring MAI's, experienced certified appraisers, and licensed trainees.
- Competitive compensation package w/benefits (health insurance, 401-K, Continuing Education)
- Opportunity for advancement as national firm grows
- Send resumes/interest to mdivin@valbridge.com

Valbridge Property Advisors | Dallas High Point Center

12225 Greenville Avenue, Dallas, TX 75243 ·Phone: (214) 446-1611

Point of Contact: Michael Divin, MAI (Senior Managing Director) or Tim Brennan, MAI (Managing Director)

www.valbridge.com

2022 Board of Directors North Texas Chapter

Officers

President	Brandon Davis, MAI
Vice President	David Ray, SRA
Secretary	Greg Zachary
Treasurer	Tracy Law. MAI

Board of Directors

Director	Mitchell Austin, MAI
Past President	Tim Brennan, MAI
Director	Rhonda Buckley, SRA
Director	Leesha Creech, MAI
Director	Mike Divin, MAI
Director	Andrew Essington, MAI
Director	Tasha Gould, MAI
Director	Matthew Hyatt
Director	Scott Plake, Al-GRS
Director	Jim Rohrig, MAI, AI-GRS
Director	Ryan Wegman, MAI
Director	Alex Yakulis, MAI

Regional Representatives

Brandon Davis, MAI
Allen Gardiner, MAI, SRA
Jack Poe, MAI, AI-GRS
Matthew Hyatt
David Ray, ŠRA
Jan Wildman, MAI, AI-GRS
Greg Zachary

Alternate Regional Representatives

2022	Mac Bottum, MAI
	Cindy Britain, MAI
	Mike Divin, MAI
	Mike Ernest, SRA
	Carrie Lake. SRA
2022	Mary Ellen Moser, PhD, MBA, SRA, Al-RRS
	Mike Nelson, MAI
	Joe Bill Thompson, MAI
	Robbie Wilson, SRA

North Texas Chapter Office

Ruth A. Kelton, Executive Director P. O. Box 801807, Dallas, TX 75380-1807 972-233-2244

<u>ainorthtexas@sbcglobal.net</u> (e-mail) <u>www.ainorthtexas.org</u> (web site)

Changes to Candidate for Designation Program

Effective January 1, 2023, any education needed to earn an Al designation (a.k.a. designation education) will no longer be a component but instead a prerequisite to the Candidate for Designation program. As such, individuals seeking Appraisal Institute Designated membership who are not already Candidates for Designation must complete all required education to be eligible to enter the Candidate for Designation program. Al Admissions recommends that these individuals join Al as a Practicing Affiliate, complete all required education, then become a Candidate for Designation.

Candidates whose timelines end either this year or sometime in 2023 were recently granted extensions until 12/31/2023. These Candidates must complete all required education prior to the expiration of this timeline extension date (12/31/2023) to remain in the Candidate for Designation program. Candidates who do not complete the required education by this timeline extension date (12/31/2023) may not remain Candidates. However, they may transition to the Practicing Affiliate category until they can retransition into the Candidate for Designation program. This policy also applies to Designated members earning additional designations.

Individuals may retain credit for any previously completed designation requirements (if applicable) if the completion date is no older than 20 years at the time of entry into the Candidate for Designation program or upon approval of an additional four-year extension.

Note: Effective immediately, Annual Minimum Progress is no longer a condition of the Candidate for Designation program.

Contact Al Admissions at 312-335-4111 or admissions@appraisalinstitute.org with any questions.

Comprehensive Exam Prep

Gary DeWeese, MAI, an instructor for the Appraisal Institute for more than 20 years, is offering his Comp Exam prep material for sale. The cost is \$300 for the Income, \$150 for the Sales, \$150 for the Cost/HBU and \$150 for the General module material. If you purchase the first 3 modules, the General module material is free. The material is based on multiple choice type problems with detailed solutions illustrated. The material is electronically delivered usually on the same day as ordered. For more information about the material, to read student reviews, and learn how to order go to www.garydeweese.com or contact Gary directly at garydeweese@comcast.net or 925-216-8751. materials are developed by Gary DeWeese and are not sponsored or endorsed by the Appraisal Institute