



**Appraisal Institute, North Texas Chapter** 

1<sup>st</sup> Quarter Issue 2022

# Appraisal Institute Reinstated as Sponsor of The Appraisal Foundation

(Washington, DC) March 31, 2022 – The Appraisal Foundation today announced the Board of Trustees voted to reinstate the Appraisal Institute as an Appraisal Sponsor of The Appraisal Foundation.

"I am pleased the Appraisal Institute is rejoining The Appraisal Foundation as a Sponsor," said The Appraisal Foundation President Dave Bunton. "Our organizations share a commitment to protecting the public trust in the appraisal profession, and I look forward to our renewed partnership. The Appraisal Foundation's work would not be possible without our Sponsors. I thank all of them for their continued guidance and support of the Foundation."

"Returning as a Sponsor allows our organization to immediately strengthen its ongoing collaboration with TAF in recent years and to amplify our joint efforts with other key stakeholders now and for years to come."

"The Appraisal Institute is very pleased to rejoin TAF as a Sponsor during this exciting and challenging time for the valuation profession," said Appraisal Institute President Jody Bishop, MAI, SRA, AI-GRS. "Returning as a Sponsor allows our organization to immediately strengthen its ongoing collaboration with TAF in recent years and to amplify our joint efforts with other key stakeholders now and for years to come."

The Appraisal Foundation now has fifteen Sponsors, including the Appraisal Institute. These Sponsors provide professional input to the Foundation's Board of Trustees and the two technical boards charged with maintaining the standards and qualifications of the appraisal profession.

BACKGROUND: The Appraisal Foundation is congressionally-authorized to set standards and qualifications for real estate appraisers. It is governed by a Board of Trustees which oversees two additional boards, the Appraisal Standards Board and the Appraiser Qualifications Board, responsible for writing the standards and qualifications respectively.

## **2022 Education Schedule North Texas Chapter**

Program registrations and details are available through the links provided for each class.

#### General Appraiser Income Approach, Part 2 May 17-20

https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=EventInfo&Reg\_evt\_key=3B8EBCCA-2408-4846-B0AA-E010A0CB48FC&goback=0

13th Annual North Texas Realty Conference June 3 (tentative date)

### Advanced Concepts & Case Studies June 20-25

https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=EventInfo&Reg\_evt\_key=33ED5714-C4EC-49FB-AB71-A70079C811B3&goback=0

### General Appraiser Sales Comparison Approach August 23-26

https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=EventInfo&Reg\_evt\_key=0B32E6D3-CDD0-48E8-9DCE-19883F7F5D86&goback=0

#### General Appraiser Site Valuation & Cost Approach October 4-7

https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=EventInfo&Regevtkey=CF74AB27-591F-4B6D-905F-885B8580C34D&goback=0

Seminar (TBA)
October

#### 7-Hour National USPAP Update

December 2

https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=EventInfo&Regevtkey=C78F1E80-F310-4895-8D94-F30024B11492&goback=0





#### THE IRR ADVANTAGE.

IRR's best-in-class analytics and reporting methodologies provide a standardized process and uniform reporting for easy review. Superior technology and systems combined with our local market expertise allows us to quickly and efficiently deliver comprehensive insights that enable our clients to make highly informed decisions. IRR is a pioneer in the development of proprietary valuation software and systems.

#### SEASONED TEAM OF LOCAL AND NATIONAL PROFESSIONALS.

IRR fulfills its commitment to delivering local expertise nationally by serving markets throughout North America and the Caribbean—one of the industry's largest companies. Each office is headed by an MAI-designated Senior Managing Director with, on average, more than 25 years of commercial real estate experience in the local market.

Our unrivaled geographic footprint of 65+ offices nationwide uniquely positions us to efficiently manage the most complex multi-market portfolio assignments. With a focus on uniformity in quality and reporting, IRR always provides a single point of contact to communicate across our offices nationwide and ensure a smooth process for you.

IRR has dedicated professionals who focus exclusively on specific asset classes and services. Our broad experience spans across all types of specialty properties, from student housing and self-storage facilities to auto dealerships, as well as other services such as Legal Services/Litigation Support.

Experience IRR today to make better decisions tomorrow.



Jimmy H. Jackson, MAI
Executive Director
IRR – Dallas/OKC/Lubbock
972-881-7191
jhjackson@irr.com
www.irr.com/Dallas



## Congratulations Newly Designated Members!

Congratulations to the following North Texas Chapter members who have earned an Al-GRS designation. Their accomplishments are to be celebrated!

Mark Arve, MAI. AI-GRS
Stephen C. Kincheloe, MAI, AI-GRS

#### **Congratulations!**

Congratulations to Candidates, Affiliates and Practicing Affiliates who have joined the Appraisal Institute and the North Texas Chapter. Welcome!

#### **Candidates for Designation**

Daniel Alfonso Cuellar, Jr. Jonathan David Moncrief

#### **Affiliate**

Jonathan Brantmeier

#### **Practicing Affiliates**

Nereida Flores Caballero
David W. Koepke
Lauren Larson
Brent W. MacDonald
Joshua Kamaal Moss
Jacob Smith
Benjamin C. Taylor
Torree GeRae Tyes

#### **Student Affiliates**

**Heather Ann Huitt** 

#### Al Mission Statement

Our mission is to empower valuation professionals through community, credentialing, education, body of knowledge and ethical standards.

### **Al Diversity Statement**

The Appraisal Institute empowers individuals and nurtures an environment that inspires and encourages diversity, equity, and inclusion.

#### **Members in the News**

Taylor Green, MAI is a new Principal at Capright. He enjoys the challenge of valuing complicated assets and large portfolios in Texas and across the country. He is also a leading authority on valuation standards for new CRE products that require high frequency valuations and technology assisted compliance.

Congratulations!! – The TALCB has appointed nine volunteer appraisal reviewers to serve a two-year term. Two of the nine appointees are North Texas Chapter members, listed below. The other seven appointees are: Deloris Kraft-Longoria, MAI, AI-GRS, Emmanuel Nimako, Jesse Blevins, Karen Davidson, MAI Robert Hetrick, Terrence McCray and Tony Pistilli.

Jack Poe, MAI, AI-GRS Greg Stephens, SRA, AI-RRS

## **Chapter and National Education Scholarships Available**

#### **Chapter Scholarships**

The North Texas Chapter Board of Directors is committed to helping Candidates and Practicing Affiliates meet education requirements and earn Appraisal Institute designations. Non-designated individuals now have three options (listed below) to receive education scholarships. Please contact the Chapter with any questions (ainorthtexas@sbcglobal.net).

- Attend: Six (6) Chapter meetings within a two-year period to receive a free North Texas Chapter education program.
- Win: A drawing at each Chapter meeting for a \$500 scholarship. Non-designated individuals must be in attendance to win.
- Apply: Complete and submit a North Texas Chapter Scholarship Application and meet specific criteria to be eligible to receive a scholarship in an amount up to \$500.

#### **National Scholarships**

The Appraisal Institute Education & Relief Foundation (AIERF) offers a variety of scholarships. The application deadline date for the following scholarships is April 1:

- Minorities and Women Al Course Scholarship
- Al Course Scholarship
- Practicing Affiliate Course Scholarship
- Undergraduate Scholarship
- Graduate Scholarship
- Minorities and Women Education Scholarship

For detailed information about these scholarships, go to <a href="https://www.appraisalinstitute.org/education/education-resources/scholarships/">https://www.appraisalinstitute.org/education/education-resources/scholarships/</a>

# WHAT'S NEXT

#### IN VALUATION & ADVISORY

Fueled by ideas, expertise and passion across borders and beyond service lines, Cushman & Wakefield's Valuation & Advisory professionals create real estate solutions to prepare clients for what's next. Through greater connectivity, proprietary market intelligence and thought leadership, our Texas, Arkansas, Louisiana, and Oklahoma Valuation Team leads the market in providing unparalleled insight.

#### SID WOMACK, MAI, AI-GRS, FRICS Regional Leader

+1 972 663 9659 | sid.womack@cushwake.com

Chris Cauthen, MAI, LEED AP Executive Director / National Practice Lead, Office Patrick Cauthen Appraiser

Jeff Coulston, MAI Executive Director / Regional Practice Lead, Multifamily Leesha Creech Director

**Cliff Dawson** Senior Director

James Devinney, MAI Managing Director / Valuation for Financial Reporting Andy Drais Appraiser

Marcy Harvey Appraiser

Ben Langford, MAI, MRICS Executive Director / Regional Practice Lead, Retail Jeff Liu Appraiser

Jim Rohrig, MAI, CPA Senior Director

Kate Spencer, MAI Managing Director / National Practice Lead, Self Storage Sarah Spurgin Appraiser

Tim Tolson, MAI Executive Director / Regional Lead, Hospitality

Jim Underhill, MAI Senior Director



cushmanwakefield.com



### FAST FACTS COMPANY INFORMATION

- Valbridge is the largest, independent, national, commercial real estate valuation and advisory services firm in North America.
- Total number of MAIs (200 on staff)
- Total number of office locations (72 across the U.S.)
- Total number of staff (675 strong)
- Valbridge covers the entire U.S. from coast to coast.
- Valbridge services all property types, including special-purpose properties, single property or portfolio, multi-market, and other bulk-property engagements.
- · Valbridge provides independent valuation services. We are not owned by a brokerage firm or investment company.
- Every Valbridge office is led by a senior managing director who holds the MAI designation of the AI.
- Valbridge is owned by our local office leaders
- VPA wholly owned software company with first in class database
- · Custom designed templates / reports to meet various client needs
- Currently hiring MAI's, experienced certified appraisers, and licensed trainees.
- Competitive compensation package w/benefits (health insurance, 401-K, Continuing Education)
- Opportunity for advancement as national firm grows
- Send resumes/interest to mdivin@valbridge.com

Valbridge Property Advisors | Dallas High Point Center

12225 Greenville Avenue, Dallas, TX 75243 ·Phone: (214) 446-1611

Point of Contact: Michael Divin, MAI (Senior Managing Director) or Tim Brennan, MAI (Managing Director)

www.valbridge.com

## Tips to Navigate Your Al Account

Following are a few tips to help you navigate your Appraisal Institute account.

#### **Accessing CE Certificates**

Log into your Appraisal Institute account at <a href="https://www.appraisalinstitute.org">www.appraisalinstitute.org</a>. Click on "Education and Events" in the blue box on the right side of the screen and scroll down to the class listing. Click on "View" and scroll down to the bottom of the page. The states in which you have entered licensing/certification information are listed with a link to the right to print your CE certificate.

#### **Accessing Course Materials**

Log into your Appraisal Institute account at <a href="https://www.appraisalinstitute.org">www.appraisalinstitute.org</a>. Click on "Education and Events" in the blue box on the right side of the screen, and scroll down to the class listing. Click on "View" and scroll down to the box titled, "Download Course Materials."

#### Adding CE Licenses/Certificates to Al Account

Log into your Appraisal Institute account www.appraisalinstitute.org. Click on "Education and Events" in the blue box on the right side of the screen and scroll down to the class listing. Click on "View" and scroll down to the bottom of the page to the State License Number add additional listing. To states/licenses/certifications, click on the "Add State License/Certification" button.

#### **Changing Contact Information**

Log into your Appraisal Institute account at <a href="https://www.appraisalinstitute.org">www.appraisalinstitute.org</a>. Click on "Profile" in the blue box on the right side of the screen. Click on "Contact Information" under Profile and scroll down to the bottom of the "My Contact Information" page to "My Email Addresses". This is where you can edit your email address.

#### **Changing Email Preferences**

Log into your Appraisal Institute account at <a href="https://www.appraisalinstitute.org">www.appraisalinstitute.org</a>. Click on "Profile" in the blue box on the right side of the screen and then click the subheading, "Preferences." Scroll through the communications preferences and check the checkbox next to each communication type you would like to receive. If there is no check, you will not receive that communication.

#### In Memoriam

The North Texas Chapter announces, with sincere regret, the passing of the following individuals.

#### **Charles Bolton**

longtime member of the Central Texas Chapter

Jay M. Massey, MAI SRA, AI-GRS longtime member of the North Texas Chapter

**Jim Rosso, MAI, SRA**Iongtime member of the North Texas Chapter

### Action Plan Released to Advance Property Appraisal and Valuation Equity (PAVE)

PAVE is a first-of-its-kind interagency task force dedicated to ending bias in home valuation. The task force includes 13 federal agencies and offices and is chaired by HUD and the White House Domestic Policy Council. The following agencies are represented on the task force - White House Domestic Policy Council; HUD; ASC/FFIEC; Board of Governors of the Federal Reserve System; CFPB; FDIC; FHFA; NCUA; OCC; USDA; DOJ; DOL; and VA.

The PAVE Action is a document that outlines clear actions that federal agencies will take to root out appraisal bias. The Action Plan is part of an ongoing commitment from the Federal Government to expand homeownership rates for families and communities of color.

To review the executive summary of the PAVE Action Plan, or to review the full plan for more detail, go to <a href="https://pave.hud.gov/actionplan">https://pave.hud.gov/actionplan</a>.

#### **Comprehensive Exam Prep**

Gary DeWeese, MAI, an instructor for the Appraisal Institute for more than 20 years, is offering his Comp Exam prep material for sale. The cost is \$300 for the Income, \$150 for the Sales, \$150 for the Cost/HBU and \$150 for the General module material. If you purchase the first 3 modules, the General module material is free. The material is based on multiple choice type problems with detailed solutions illustrated. The material is electronically delivered usually on the same day as ordered. For more information about the material, to read student reviews, and learn how to order go to www.garydeweese.com or contact Gary directly at garydeweese@comcast.net or 925-216-8751. materials are developed by Gary DeWeese and are not sponsored or endorsed by the Appraisal Institute

## 2022 Board of Directors North Texas Chapter

#### **Officers**

President	Brandon Davis, MAI
Vice President	David Ray, SRA
Secretary	Greg Zachary
Treasurer	Tracy Law, MAI

#### **Board of Directors**

Director	Mitchell Austin, MAI
Past President	Tim Brennan, MAI
Director	Rhonda Buckley, SRA
Director	Leesha Creech, MAI
Director	Mike Divin, MAI
Director	Andrew Essington, MAI
Director	Tasha Gould, MAI
Director	Matthew Hyatt
Director	Scott Plake, Al-GRS
	Jim Rohrig, MAI, AI-GRS
Director	Alex Yakulis. MAI

#### **Regional Representatives**

2022	Brandon Davis, MAI
	Allen Gardiner, MAI, SRA
2022	Jack Poe, MAI, Al-GRS
	Matthew Hyatt
2022	David Ray, ŠRA
	Jan Wildman, MAI, AI-GRS
2022-2023	Greg Zachary

#### **Alternate Regional Representatives**

2022	Mac Bottum, MAI
2022	Cindy Britain, MAI
	Mike Divin, MAI
	Mike Ernest, SRA
	Carrie Lake, SRA
	Mary Ellen Moser, PhD, MBA, SRA, Al-RRS
	Mike Nelson, MAI
2022	Joe Bill Thompson, MAI
	Robbie Wilson, SRA

#### **North Texas Chapter Office**

Ruth A. Kelton, Executive Director P. O. Box 801807, Dallas, TX 75380-1807 972-233-2244

<u>ainorthtexas@sbcglobal.net</u> (e-mail) <u>www.ainorthtexas.org</u> (web site)

#### Online Education

Learn at your own pace anytime, anywhere.

Top-notch Appraisal Institute courses and seminars come straight to your desktop with online education!

Learn from any computer anywhere, whenever you have time. It's easy, convenient and a great way to get the education you want.

**Check Online Education Listings** 

#### **Jobs Board**

#### **Commercial Real Estate Analyst**

Entry-level job to learn core professional skills for the practice of commercial real estate valuation. Research and compile key data, perform market surveys and confirm property transaction details. The analyst works in close collaboration under a licensed senior appraiser to access proprietary databases and publicly available resources. This work output is used to produce appraisal reports or other valuation services for a wide variety of commercial real estate subject properties and entrusted by BBG clients. The analyst will primarily assist the senior appraiser and eligible to earn experience hours toward licensure, but will also have the opportunity to interact with other industry professionals and gain knowledge of various disciplines relevant to real estate. Skills acquired are highly relevant to enter the career path as a certified appraiser but also relevant for any commercial real estate professional. All job training and necessary equipment and technology will be provided. Requirements - Strong technical skills desired; i.e.... Word, Excel, accounting basics, and understanding of financial statements, ArcGIS or other web-based mapping tools. The position includes medical benefits. flexible scheduling, assistance, and options for offsite fieldwork inspecting properties. Teamwork environment and IT technical support to be provided. Please apply at

https://recruiting.paylocity.com/recruiting/jobs/Details/5 24483/BBG/Commercial-Real-Estate-Analyst.

#### **Residential Review Appraisers**

Frost Bank is seeking two residential review appraisers. Must be certified and can be located in San Antonio, Austin, Fort Worth, Dallas or Houston. Please apply at https://www.frostbank.com/careers/.

#### **IRS Positions Available**

The announcement for nine Engineers (GS-0801) through the Recent Graduates Pathways Program will open on Monday, April 4 on the USAJOBS website, <a href="https://www.usajobs.gov/">https://www.usajobs.gov/</a>. It will close on April 15. The positions are listed below.

#### \*Internal

**Announcement Number:** 22-11420914S-LBB-0801-9/11 **Open Date:** 04/04/2022 – **Close Date:** 04/15/2022 https://www.usajobs.gov/GetJob/ViewDetails/645427300

#### \*External

**Announcement Number:** 22-11420906S-LBX-0801-9/11 **Open Date:** 04/04/2022 – **Close Date:** 04/15/2022 https://www.usajobs.gov/GetJob/ViewDetails/645426900

#### **Residential Staff Appraisers**

Lender's Valuation Service is seeking Residential Staff Appraisers for the DFW area. Position requires a minimum of 3 years residential appraisal field experience. For details, contact David Mentesana, MAI at <a href="mailto:david@LVS-AMC.com">david@LVS-AMC.com</a>.