

THE PROFESSIONAL APPRAISER

Appraisal Institute, North Texas Chapter

3rd & 4th Quarters Issue

Chapter and National Education Scholarships Available

Chapter Scholarships

The North Texas Chapter Board of Directors is committed to helping Candidates and Practicing Affiliates meet education requirements and earn Appraisal Institute designations. Non-designated individuals now have three options to receive education scholarships:

- Attend: Six (6) Chapter meetings within a two-year period to receive a free North Texas Chapter education program.
- Win: A drawing at each Chapter meeting for a \$500 scholarship. Non-designated individuals must be in attendance to win.
- Apply: Complete and submit a North Texas Chapter Scholarship Application and meet specific criteria to be eligible to receive a scholarship in an amount up to \$500.

Detailed information about the scholarship opportunities, categories and requirements is attached. Feel free to contact the Chapter office with any questions (ainorthtexas@sbcglobal.net).

National Scholarships

The Appraisal Institute Education & Relief Foundation (AIERF) offers a variety of scholarships. The application deadline date for the following scholarships is April 1:

- Minorities and Women Al Course Scholarship
- Al Course Scholarship
- Practicing Affiliate Course Scholarship
- Undergraduate Scholarship
- Graduate Scholarship
- Minorities and Women Education Scholarship

These scholarships are funded by the Appraisal Institute Education and Relief Foundation (AIERF). Please email <u>AIERF@appraisalinstitute.org</u> if you have any questions.

For detailed information about these scholarships, go to https://www.appraisalinstitute.org/education/education-resources/scholarships/.

Congratulations Newly Designated Members!

Congratulations to the following North Texas Chapter members who have earned an Al designation. Their accomplishments are to be celebrated!

Colin Mk Jewell, MAI Michael J. Mattair, MAI Grant Josef Rybak, MAI

Congratulations!

Congratulations to Candidates, Affiliates and Practicing Affiliates who have joined the Appraisal Institute and the North Texas Chapter. Welcome!

Candidates for Designation

Joshua Glen Barbaree Kathleen Mahn Thao N. Nguyen Anthony Osburn Michael Allen Stavinoha

Affiliate

Cathy L. Altman

Practicing Affiliates

Boon Fain Bowling Nere Flores Jeffrey Ryan Moore Hunter Dean Starr

Al Mission Statement

Our mission is to empower valuation professionals through community, credentialing, education, body of knowledge and ethical standards.

Al Diversity Statement

The Appraisal Institute empowers individuals and nurtures an environment that inspires and encourages diversity, equity, and inclusion.





THE IRR ADVANTAGE.

IRR's best-in-class analytics and reporting methodologies provide a standardized process and uniform reporting for easy review. Superior technology and systems combined with our local market expertise allows us to quickly and efficiently deliver comprehensive insights that enable our clients to make highly informed decisions. IRR is a pioneer in the development of proprietary valuation software and systems.

SEASONED TEAM OF LOCAL AND NATIONAL PROFESSIONALS.

IRR fulfills its commitment to delivering local expertise nationally by serving markets throughout North America and the Caribbean—one of the industry's largest companies. Each office is headed by an MAI-designated Senior Managing Director with, on average, more than 25 years of commercial real estate experience in the local market.

Our unrivaled geographic footprint of 65+ offices nationwide uniquely positions us to efficiently manage the most complex multi-market portfolio assignments. With a focus on uniformity in quality and reporting, IRR always provides a single point of contact to communicate across our offices nationwide and ensure a smooth process for you.

IRR has dedicated professionals who focus exclusively on specific asset classes and services. Our broad experience spans across all types of specialty properties, from student housing and self-storage facilities to auto dealerships, as well as other services such as Legal Services/Litigation Support.

Experience IRR today to make better decisions tomorrow.



Jimmy H. Jackson, MAI
Executive Director
IRR – Dallas/OKC/Lubbock
972-881-7191
jhjackson@irr.com
www.irr.com/Dallas



Tips to Navigate Your Al Account

Following are a few tips to help you navigate your Appraisal Institute account.

Accessing CE Certificates

Log into your Appraisal Institute account at www.appraisalinstitute.org. Click on "Education and Events" in the blue box on the right side of the screen and scroll down to the class listing. Click on "View" and scroll down to the bottom of the page. The states in which you have entered licensing/certification information are listed with a link to the right to print your CE certificate.

Accessing Course Materials

Log into your Appraisal Institute account at www.appraisalinstitute.org. Click on "Education and Events" in the blue box on the right side of the screen, and scroll down to the class listing. Click on "View" and scroll down to the box titled, "Download Course Materials."

Adding CE Licenses/Certificates to Al Account

Appraisal Institute account Log into your www.appraisalinstitute.org. Click on "Education and Events" in the blue box on the right side of the screen and scroll down to the class listing. Click on "View" and scroll down to the bottom of the page to the State License Number listing. To add additional states/licenses/certifications, click on the "Add State License/Certification" button.

Changing Contact Information

Log into your Appraisal Institute account at www.appraisalinstitute.org. Click on "Profile" in the blue box on the right side of the screen. Click on "Contact Information" under Profile and scroll down to the bottom of the "My Contact Information" page to "My Email Addresses". This is where you can edit your email address.

Changing Email Preferences

Log into your Appraisal Institute account at www.appraisalinstitute.org. Click on "Profile" in the blue box on the right side of the screen and then click the subheading, "Preferences." Scroll through the communications preferences and check the checkbox next to each communication type you would like to receive. If there is no check, you will not receive that communication.

Comprehensive Exam Prep

Gary DeWeese, MAI, an instructor for the Appraisal Institute for more than 20 years, is offering his Comp Exam prep material for sale. The cost is \$300 for the Income, \$150 for the Sales, \$150 for the Cost/HBU and \$150 for the General module material. If you purchase the first 3 modules, the General module material is free. The material is based on multiple choice type problems with detailed solutions illustrated. The material is electronically delivered usually on the same day as ordered.

For more information about the material, to read student reviews, and learn how to order go to www.garydeweese.com or contact Gary directly at garydeweese@comcast.net or 925-216-8751.

The materials were developed by Gary DeWeese and are not sponsored or endorsed by the Appraisal Institute

Call for Authors

Since 1932, *The Appraisal Journal* has been the leading peer-reviewed forum for appraisal professionals. Consider becoming an author for the *Journal* and use your professional knowledge and experience to benefit yourself and your profession.

The Appraisal Journal welcomes manuscripts on all topics related to real estate valuation, especially:

- Banquet facilities, clubs and venues
- Communications tower value
- Easements
- Fixtures, furniture and equipment
- Industrial properties
- Market delineation
- Opportunity zones
- Recreational facilities
- Residential appraisal
- Value impacts of covenants or deed restrictions

Al Designated members and Practicing Affiliates may earn up to 125 points (25 hours) of Al CE credit (per five-year cycle) under the category of Service to the Appraisal Institute for authoring articles published in *The Appraisal Journal*.

For information and incentives for participating, go to http://www.appraisalinstitute.org/file.aspx?DocumentId=2728.

WHAT'S NEXT

IN VALUATION & ADVISORY

Fueled by ideas, expertise and passion across borders and beyond service lines, Cushman & Wakefield's Valuation & Advisory professionals create real estate solutions to prepare clients for what's next. Through greater connectivity, proprietary market intelligence and thought leadership, our Texas, Arkansas, Louisiana, and Oklahoma Valuation Team leads the market in providing unparalleled insight.

SID WOMACK, MAI, AI-GRS, FRICS Regional Leader

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Chris Cauthen, MAI, LEED AP Executive Director / National Practice Lead, Office Patrick Cauthen Appraiser

Jeff Coulston, MAI Executive Director / Regional Practice Lead, Multifamily Leesha Creech Director

Cliff Dawson Senior Director

James Devinney, MAI Managing Director / Valuation for Financial Reporting Andy Drais Appraiser

Marcy Harvey Appraiser

Ben Langford, MAI, MRICS Executive Director / Regional Practice Lead, Retail Jeff Liu Appraiser

Jim Rohrig, MAI, CPA Senior Director

Kate Spencer, MAI Managing Director / National Practice Lead, Self Storage Sarah Spurgin Appraiser

Tim Tolson, MAI Executive Director / Regional Lead, Hospitality

Jim Underhill, MAI Senior Director



cushmanwakefield.com



FAST FACTS COMPANY INFORMATION

- Valbridge is the largest, independent, national, commercial real estate valuation and advisory services firm in North America.
- Total number of MAIs (200 on staff)
- Total number of office locations (72 across the U.S.)
- Total number of staff (675 strong)
- Valbridge covers the entire U.S. from coast to coast.
- Valbridge services all property types, including special-purpose properties, single property or portfolio, multi-market, and other bulk-property engagements.
- · Valbridge provides independent valuation services. We are not owned by a brokerage firm or investment company.
- Every Valbridge office is led by a senior managing director who holds the MAI designation of the AI.
- Valbridge is owned by our local office leaders
- VPA wholly owned software company with first in class database
- · Custom designed templates / reports to meet various client needs
- Currently hiring MAI's, experienced certified appraisers, and licensed trainees.
- Competitive compensation package w/benefits (health insurance, 401-K, Continuing Education)
- Opportunity for advancement as national firm grows
- Send resumes/interest to mdivin@valbridge.com

Valbridge Property Advisors | Dallas High Point Center

12225 Greenville Avenue, Dallas, TX 75243 ·Phone: (214) 446-1611

Point of Contact: Michael Divin, MAI (Senior Managing Director) or Tim Brennan, MAI (Managing Director)

www.valbridge.com

Jobs Board

Commercial Appraisal Job Manager

Haginas & Shillings is a third-party contractor serving lending institutions in the administration of the lender's collateral valuation programs, specifically commercial appraisal ordering and review services. A position is available for a commercial appraisal Job Manager. Full time, employee status, is preferred although we can consider part-time arrangements. All inquiries will be considered although the ideal candidate will have prior review experience and "lender-side" RIMS experience. Must have MAI designation, be state certified, and be proficient with basic Office computer processing programs. Competitive compensation and work from home opportunity, and home-based employees could potentially reside anywhere within the state. Job duties include working with the lender to obtain bids and order the report, receipt of the appraisal, and completing the appraisal review. The job is not simply providing appraisal reviews, it is the management of the whole process. As a Job Manager you will be acting in an interactive way with the lender and appraiser to deliver a compliant and accurate report to the lender. Submit inquiries or resume to Jeff Shillings, MAI, jeff.shillings@haginas.com, Haginas & Shillings, Houston, Texas, 281-550-9200.

Appraiser Position Opportunity

The City of Austin Real Estate Services is now accepting applications for an Appraiser Senior position. This position performs a variety of key functions for the Appraisal Section of Real Estate Services in a Review Appraiser capacity. Some of these functions include engaging independent third-party appraisal firms to perform valuations for real estate acquisitions for the City of Austin projects; reviewing submitted appraisal reports for credibility and preparing appraisal review reports; developing acquisition cost estimates for City departments; and preparing internal valuation analyses.

Minimum Qualifications:

- Graduation with a Bachelor's degree from an accredited college or university with major coursework in Business Administration, Real Estate, Public Administration, or a related field, plus four (4) years of experience in commercial appraisal activities
- Experience may substitute for education up to four (4) years

Licenses and Certifications Required: State-Certified General Real Estate Appraiser

Those interested in applying may do so <u>HERE</u> on eCareer.

Bank of America Commercial Valuation Services Consultant

Primary responsibility of this role is managing the acquisition, preparation and review of real estate appraisal products. The specific job responsibilities involve obtaining timely and cost effective independent valuation reports; preparing quality assurance reviews in accordance with credit policy, underwriting, credit approval and regulatory requirements.

Apply at: https://ghr.wd1.myworkdayjobs.com/Lateral-US/job/San-Francisco/Commercial-Appraisal-Services-Consultant_21061881-2. For more information contact Sushuma R. Kistner, MAI-AI-GRS, SVP/Review Manager, at 925 387 5445.

<u>Commercial Appraiser –</u> Real Estate Risk Sr. Officer – SVP

https://citi.wd5.myworkdayjobs.com/2/job/Telecommute r-Texas-United-States/Commercial-Appraiser—Real-Estate-Risk-Sr-Officer—SVP_21359472-1

Entry-Level Job in the Austin, TX Area

Entry-level job to learn core professional skills for the practice of commercial real estate valuation. Research and compile key data, perform market surveys and confirm property transaction details. The analyst works in close collaboration under a licensed senior appraiser to access proprietary databases and publicly available resources. This work output is used to produce appraisal reports or other valuation services for a wide variety of commercial real estate subject properties and entrusted by BBG clients.

The analyst will primarily assist the senior appraiser and eligible to earn experience hours toward licensure but will also have the opportunity to interact with other industry professionals and gain knowledge of various disciplines relevant to real estate. Skills acquired are highly relevant to enter the career path as a certified appraiser but also relevant for any commercial real estate professional. All job training and necessary equipment and technology will be provided.

Requirements - Strong technical skills desired; i.e.... Word, Excel, accounting basics, and understanding of financial statements, ArcGIS, or other web-based mapping tools. The position includes medical benefits, flexible scheduling, education assistance, and options for offsite fieldwork inspecting properties. Teamwork environment and IT technical support to be provided at the office location.

Interested parties contact Somer Sanderson at ssanderson@bbgres.com.

In Memoriam

The North Texas Chapter announces, with sincere regret, the passing of the following individuals.

- James W. Cullar, Jr., SRA, SRPA, RM, longtime North Texas Chapter and Appraisal Institute member.
- Oscar Kincheloe, son of Steve Kincheloe, MAI and Susan Hagemeier, passed away on October 11. His obituary can be viewed at Oscar Kincheloe Obituary..
- James (Jim) Wallace Ponton passed away on September 26. His obituary can be viewed at James Ponton Obituary.

2022 Board of Directors North Texas Chapter

Officers

President	Brandon Davis, MAI
Vice President	David Ray, SRA
Secretary	Greg Zachary
Treasurer	

Board of Directors

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Director	Tasha Gould, MAI
Director	Matthew Hyatt
Director	Scott Plake, Al-GRS
Director	Jim Rohrig, MAI, AI-GRS
Director	Alex Yakulis, MAI

North Texas Chapter Office

Ruth A. Kelton, Executive Director P. O. Box 801807, Dallas, TX 75380-1807 972-233-2244

<u>ainorthtexas@sbcglobal.net</u> (e-mail) <u>www.ainorthtexas.org</u> (web site)

Online Education

Learn at your own pace anytime, anywhere.

Top-notch Appraisal Institute courses and seminars come straight to your desktop with online education! Learn from any computer anywhere, whenever you have time. It's easy, convenient and a great way to get the education you want.

Check out the current course listing now!

Al Benefits - Did You Know?

Membership in the Appraisal Institute enables professionals to access numerous benefits. Many of these benefits are listed below.

- More than 70 books are available to you from the Al Store (<u>Al Store</u>). As an Al professional, you will receive up to 25% off on the books you purchase.
- Al professionals receive up to 30% off all classroom and online Appraisal Institute education.
- The Appraisal Journal, a peer-reviewed publication that is complimentary to Al professionals, serves as a forum for information and ideas on the practice and theory of valuation and analysis of real estate and related issues.
- Enjoy 24/7 complimentary access to the Y.T. & Louise Lum Library, a world-class research library.
 Select from thousands of articles, documents, industry research and more.
- Valuation Magazine, a quarterly publication that is complimentary to Al professionals, offers timely, practical information and ideas to assist real estate appraisers in conducting their business effectively.
- Al's comprehensive appraiser database that lists
 Al professionals from all over the world is
 complimentary to Al professionals. This is a
 source of business for Al professionals and an
 indispensable resource to those seeking valuation
 services.
- Discounts on and special access to numerous industry tools, including CompStak, Anow, realquantum, Valcre, FUEL Valuation, Site to do Business, JurisPro Expert Witness Directory, IREM's Income/Expense Analysis Books and Metropolitan Area Reports, Residential Energy Services Network (RESNET) and Appraisal Institute Appraiser Portal and Taxbot.
- Complimentary access to the Ethics & Counseling Hotline. Get help with questions about USPAP, business practices and more.
- Complimentary Legislative Advocacy thought the Appraisal Institute's Washington Office – the only government affairs office in our nation's capital representing real estate appraisers.
- Access to insurance services LIA Administrators and Insurance Services, the endorsed provider for Professional Liability (E&O) Insurance for Al professional; and the Appraisal Institute Insurance Trust (AIIT) – provides comprehensive insurance solutions for Al professionals such as life, health and business.
- Up to 50% discount on UPS services.
- Up to **75% discount** off the web price on more than 96,000 office supplies through Office Depot.