

2021 Capstone Registration

The General Demonstration Report-Capstone Program is an option that Candidates for Designation may choose to complete their demonstration of knowledge requirement for their MAI designation. Like the traditional requirement, the same skills and knowledge base are required to produce a complete demonstration appraisal report. However, this program was designed to offer an option that accelerates the completion.

Candidates working toward an MAI designation must have taken the *General Demonstration Report Writing* seminar within the past five years and must have passed the *Advanced Market Analysis & Highest and Best Use* exam before they can register for the Capstone Program.

Four Capstone Programs will be held in classrooms and two will be held via the synchronous method. For detailed information and to register, go to <https://ai.appraisalinstitute.org/eweb/DynamicPage.aspx?webcode=AICourseDetail&cecKey=400D8196-6A4A-48DD-B076-E1EC1854D408&courseType=classroom>.

Comprehensive Exam Prep

Gary DeWeese, MAI, an instructor for the Appraisal Institute for more than 20 years, is offering his Comp Exam prep material for sale. The cost is \$300 for the Income, \$150 for the Sales, \$150 for the Cost/HBU and \$150 for the General module material. If you purchase the first 3 modules, the General module material is free. The material is based on multiple choice type problems with detailed solutions illustrated. The material is electronically delivered usually on the same day as ordered.

For more information about the material, to read student reviews, and learn how to order go to www.garydeweese.com or contact Gary directly at garydeweese@comcast.net or 925-216-8751.

The materials were developed by Gary DeWeese and are not sponsored or endorsed by the Appraisal Institute

Education Scholarships Available

North Texas Chapter

The North Texas Chapter Board of Directors is committed to helping Candidates and Practicing Affiliates meet education requirements and earn Appraisal Institute designations. Non-designated individuals now have three options to receive education scholarships:

- **Attend:** Six (6) Chapter meetings within a two-year period to receive a free North Texas Chapter education program.
- **Win:** A drawing at each Chapter meeting for a \$500 scholarship. Non-designated individuals must be in attendance to win.
- **Apply:** Complete and submit a North Texas Chapter Scholarship Application and meet specific criteria to be eligible to receive a scholarship in an amount up to \$500.

Detailed information about the scholarship opportunities, categories and requirements is attached. Feel free to contact the Chapter office with any questions (ainorthtexas@sbcbglobal.net).

The Appraisal of Real Estate, Fifteenth Edition Published

The fifteenth edition of *The Appraisal of Real Estate* reflects a renewed commitment to the essential principles of appraisal and the sound application of recognized valuation methodology. The new book is structured to follow the valuation process, moving from the identification of the problem through to the report of defined value. Significant changes in this edition include a step-by-step process for analyzing highest and best use, an up-to-date discussion of review theory and practice, and an intense focus on the property rights being appraised in a wide variety of valuation scenarios.

The book can be ordered in print and/or pdf versions at <https://www.appraisalinstitute.org/15edition/>.



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- Valbridge is the largest, independent, national, commercial real estate valuation and advisory services firm in North America.
- Total number of MAIs (200 on staff)
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- Send resumes/interest to mdivin@valbridge.com

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Point of Contact: Michael Divin, MAI (Senior Managing Director) or Tim Brennan, MAI (Managing Director)

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Patrick Cauthen Appraiser

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Congratulations!

David Montesana, MAI has been reappointed to the Texas Appraiser Licensing & Certification Board's Appraisal Management Committee (AMC) Advisory Committee. His term will expire in January 2022.

David Koepke was awarded the Armstrong/Kahn Award for the article he authored, *Improving Market Analysis in Commercial Real Estate Appraisal Assignments*. The article was published in the Winter 2019 issue of *The Appraisal Journal*.

TALCB Seeking Mentors

TALCB is accepting applications to become an approved mentor. Volunteering to become a mentor is a way for an experienced appraiser to serve the public interest and contribute to the appraisal profession by working one-on-one with appraisers required to complete remedial training and education. Mentors agree to serve for a two-year period and are a key component of the agency's process to ensure appraiser competence.

To apply, candidates should review mentor requirements and then submit a [completed application form](#), including a cover letter. Applications must be submitted by email to Dione Frederick at dione.frederick@talcb.texas.gov. Completed applications must be received no later than January 15, 2021, for consideration by the Board at their next meeting in February.

For more details on the TALCB mentorship program please visit the [TALCB website](#). TALCB would like to thank all of those mentors who have previously committed their time to help improve the real estate appraisal profession in the state of Texas.

Call for Authors

Since 1932, *The Appraisal Journal* has been the leading peer-reviewed forum for appraisal professionals. Consider becoming an author for the *Journal* and use your professional knowledge and experience to benefit yourself and your profession.

The Appraisal Journal welcomes manuscripts on all topics related to real estate valuation. For information about articles needed and incentives for participating, go to <http://www.appraisalinstitute.org/file.aspx?DocumentId=2728>.

Thank You Sponsors 11th Annual North Texas Realty Conference

Please support the following sponsors of the Chapter's 11th Annual North Texas Realty Conference. Their commitment to the Chapter is vital to the success of our programs!

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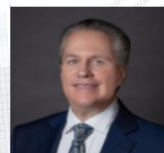
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IRR fulfills its commitment to delivering local expertise nationally by serving markets throughout North America and the Caribbean—one of the industry's largest companies. Each office is headed by an MAI-designated Senior Managing Director with, on average, more than 25 years of commercial real estate experience in the local market.

Our unrivaled geographic footprint of 65+ offices nationwide uniquely positions us to efficiently manage the most complex multi-market portfolio assignments. With a focus on uniformity in quality and reporting, IRR always provides a single point of contact to communicate across our offices nationwide and ensure a smooth process for you.

IRR has dedicated professionals who focus exclusively on specific asset classes and services. Our broad experience spans across all types of specialty properties, from student housing and self-storage facilities to auto dealerships, as well as other services such as Legal Services/Litigation Support.

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Jimmy H. Jackson, MAI
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Dear Members:

Foundation Appraisers Coalition of Texas has been hard at work on behalf of Texas appraisers. Here's a quick update.

- FACT worked with the TALCB on a rule change whereby workfiles are no longer required to be automatically submitted by Trainees in the State Certification approval process.
- FACT continues to work with the TALCB in its inquiry with the Attorney General regarding the Board's regulatory authority relating to Evaluations. We support appraisers performing Evaluations without USPAP compliance.
- FACT is actively preparing for the upcoming legislative session with the following priorities:
 - Passage of a Statute of Response bill limiting appraisers' liability.
 - Working with the TALCB on changes to the Occupations Code.
 - Monitoring hundreds of bills that may affect our livelihood.

To accomplish these objectives, FACT needs your support. Please consider making a donation to FACTPAC today. Contributions must be from individuals, not companies, and can be made in several ways:

- Go to the website: Supportfact.org/FACTPAC to download the contribution sheet
- Mail personal check and contribution sheet to FACTPAC at FACT, P.O. Box 202197, Austin, Texas 78720
- You may also donate through PAYPAL by clicking on the blue box titled setup recurring on the FACTPAC website

We at FACT appreciate your continued support.

Respectfully,

A handwritten signature in blue ink, appearing to read "Paul H.", with a long horizontal stroke extending to the right.

Paul Hornsby, MAI, SRA
President, FACT Board of Directors



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North Texas Chapter Office

Ruth A. Kelton, Executive Director
P. O. Box 801807, Dallas, TX 75380-1807
972-233-2244

ainorthtexas@sbcglobal.net (e-mail)
www.ainorthtexas.org (web site)

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UPS

Appraisal Institute and UPS took the guesswork out, and put the easy in. AI Professionals now have access to new and improved flat rate pricing with savings of 50% on Domestic Next Day/Deferred, 30% on Ground Commercial / Residential and up to 50% on additional services. In addition, AI professionals can take advantage of UPS Smart Pickup@ service for free. (<https://www.appraisalinstitute.org/designatedcandidateaffiliate/ai-affiliation/ups/>)

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North Texas Chapter 2021 Education Scholarship Awards Criteria and Procedures

Scholarship Criteria and Award Guidelines:

The criteria and award guidelines for the scholarship shall be as follows:

- Scholarship recipients shall be limited to non-designated professionals in the Appraisal Institute, North Texas Chapter.
- Scholarships shall apply toward the Appraisal Institute's Qualifying Education and Designation Education courses, which are sponsored by the North Texas Chapter or the National office (classroom and online offerings). Scholarship funds can be applied retroactively to courses taken in 2021, prior to the announcement of the scholarship awards.
- Scholarships shall be used during the 2021 calendar year. Awarded funds will be paid when proof of successful completion of qualifying programs is provided to the Scholarship Committee.
- There is no limit to the maximum scholarship award a non-designated professional can receive in any one year.
- Non-designated professionals serving on the Scholarship Committee are not eligible for a scholarship during their term of service on the committee.
- The Scholarship Committee's work will be done in compliance with the Appraisal Institute's policies and guidelines regarding non-discrimination.
- The Scholarship Committee shall consider the following criteria in determining scholarship award recipients:
 - **Attend** – Receive a free North Texas Chapter education program after attending six North Texas Chapter meetings within a two-year period.
 - **Win** – A drawing for a \$500 scholarship will be held at each North Texas Chapter meeting. Winners must be in attendance to win.
 - **Apply** – Receive a scholarship up to \$500 by submitting this Scholarship Application to the Chapter office and meeting the following criteria:
 - Non-designated professionals must be in good standing with the Appraisal Institute.
 - Provide general information about the applicant, including employment history, financial need, involvement in Chapter activities/meetings, and other pertinent information.
 - List AI courses successfully completed and provide educational background.
 - List experience credit earned and in which categories.
 - Provide anticipated date of designation.

Scholarship Application Procedures:

- Applicants shall complete the Scholarship Application and submit it to the Chapter office (see below).
- There is no deadline to submit Scholarship Applications. However, scholarships will be awarded on a first come, first served basis until all scholarship funds have been dispersed.
- Scholarship funds shall be equitably distributed.
- Should a 2021 scholarship recipient not use the scholarship award in 2021, scholarships can be used in 2022.

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Website www.ainorthtexas.org

2021 Education Scholarship Application Appraisal Institute, North Texas Chapter

Annual scholarships totaling \$5,000.00 will be distributed to non-designated professionals in the Appraisal Institute, North Texas Chapter for use toward the Appraisal Institute's Qualifying Education and Designation Education courses, which are sponsored by the North Texas Chapter or the National office (classroom and online offerings).

To apply, please complete the following questionnaire.

Full Name:

Company, Address, City, State, Zip:

Telephone:

Email:

List Courses Completed and Date Attended:

List Courses Scholarship Funds Would be Used Toward (no obligation):

Additional Comments to Share with the Committee*:

Number of Years as an AI Candidate/Practicing Affiliate/Affiliate:

Experience Credit Awarded To Date:

Date Demonstration Appraisal Report Completed:

Number of North Texas Chapter Meetings Attended in 2019-2020:

*Comments could include evidence of commitment to obtain designation (as shown through prior completion of classes, experience credits and other factors offered by applicant), and/or financial need (evidenced by applicant's comments on application).