

THE PROFESSIONAL APPRAISER

Appraisal Institute, North Texas Chapter

2020

TREC & TALCB Waive Renewal, Application Deadlines Through July 31

Due to the COVID-19 outbreak, the Texas Real Estate Commission (TREC) and the Texas Appraiser Licensing & Certification Board (TALCB) are waiving all renewal and application deadlines through July 31. Anyone with a license expiration date of March 31, April 30, May 31 or June 30, 2020 is granted an extension through July 31. License holders are encouraged to do their very best to submit all required documentation and complete coursework to the extent possible and as soon as practicable as this will assist the agency in the timely review and processing of renewals. If you have already completed your renewal requirements, you can renew active at any time prior to July 31, 2020. The quickest and most efficient way to renew your license is by using the agency's online services portal.

For additional information and resources, go to <u>https://www.talcb.texas.gov/public/news-articles/trec-and-talcb-grants-waiver-extend-all-renewal-and-application-deadlines</u>.

Coronavirus News

The Appraisal Institute continues to monitor how the coronavirus (COVID-19) pandemic affects AI professionals and the rest of the real estate valuation profession. The AI is updating its website as information becomes available. Information that is currently posted includes:

- Federal resources (government-sponsored enterprises; agencies; and the CARES Act)
- State resources
- Appraisal Institute resources (AI Answers and videos; webinars; Guides, Summaries and emails; and Appraiser News Online articles)
- Industry resources.

To access the information and resources, go to <u>https://www.appraisalinstitute.org/news/coronavirusupdat</u> <u>e/</u>.

Education Scholarships Available

The North Texas Chapter Board of Directors is committed to helping Candidates and Practicing Affiliates meet education requirements and earn Appraisal Institute designations. <u>Non-designated</u> individuals now have three options to receive education scholarships. Following are the categories and requirements:

Attend:

- Six (6) Chapter meetings within a two-year period.
- When the requirement is met, receive a free North Texas Chapter education program.

<u>Win:</u>

- A drawing will be held at each Chapter meeting of non-designated individuals in attendance at the meeting.
- The person whose name is drawn will receive a \$500.00 scholarship to be used toward an MAI, SRA, AI-GRS or AI-RRS designation track course that is sponsored by the North Texas Chapter or the National office (classroom and online offerings).

Apply:

- Complete and submit a North Texas Chapter Scholarship Application.
- Eligible individual(s) will receive a scholarship in an amount up to \$500.00 for use toward an MAI, SRA, AI-GRS or AI-RRS designation track course that is sponsored by the North Texas Chapter or the National office (classroom and online offerings).

Detailed information about the scholarship opportunities is attached. Feel free to contact the Chapter office with any questions (<u>ainorthtexas@sbcglobal.net</u>).

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- Valbridge is the largest, independent, national, commercial real estate valuation and advisory services firm in North America.
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- Total number of staff (675 strong)
- Valbridge covers the entire U.S. from coast to coast.
- Valbridge services all property types, including special-purpose properties, single property or portfolio, multi-market, and other bulk-property engagements.
- Valbridge provides independent valuation services. We are not owned by a brokerage firm or investment company.
- Every Valbridge office is led by a senior managing director who holds the MAI designation of the AI.
- Valbridge is owned by our local office leaders
- VPA wholly owned software company with first in class database
- Custom designed templates / reports to meet various client needs
- Currently hiring MAI's, experienced certified appraisers, and licensed trainees.
- Competitive compensation package w/benefits (health insurance, 401-K, Continuing Education)
- Opportunity for advancement as national firm grows
- Send resumes/interest to <u>mdivin@valbridge.com</u>

Valbridge Property Advisors | Dallas High Point Center 12225 Greenville Avenue, Dallas, TX 75243 -Phone: (214) 446-1611 Point of Contact: Michael Divin, MAI (Senior Managing Director) or Tim Brennan, MAI (Managing Director)

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Update Your "Find an Appraiser" Profile

One of the best member benefits available to Al professionals is the <u>Find An Appraiser</u> function. Find an Appraiser was accessed nearly 28,000 times on a monthly basis in the recent past and represents a potential source of business. It has been updated to include new areas of professional focus, property types, resumes, photos and geocoding so users of appraisal services can identify Al professionals geographically. Maximize this benefit by updating your profile and contact information through your Chapter Portal page on the Al website.

Thank You Sponsors 11th Annual North Texas Realty Conference

Please support the following sponsors of the Chapter's 11th Annual North Texas Realty Conference. Their commitment to the Chapter is vital to the success of our programs!

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Afternoon Break

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2020 Chapter Education

Unfortunately, the coronavirus pandemic has impacted the Chapter's ability to offer education. It has not been prudent to offer education because of our concerns for the health and safety of the students. The Chapter's education plans for the remainder of 2020 will be based on the status of COVID.

The Chapter offered the May Chapter meeting, the 7-Hour National USPAP Update course and the Artificial Intelligence, AVMs, and Blockchain seminar via Zoom. Full Appraisal Institute and TALCB credit were awarded to attendees.

The AQB has announced that continuing education offerings (that are approved to be presented in a classroom setting) will be approved to be offered via synchronous delivery through December 31, 2020. This announcement extends the original deadline of June 30, 2020. The Appraisal Institute has also extended their temporary Synchronous Policy until 12/31/2020. The Chapter is taking the following steps to provide additional education through 2020:

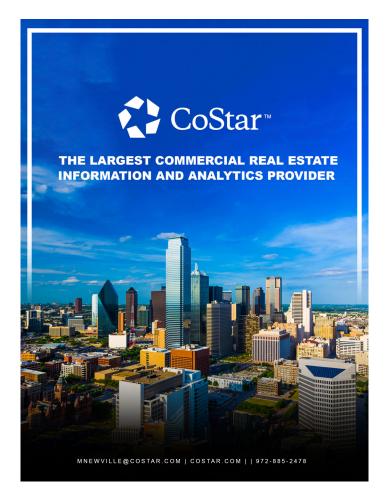
- 1. With notification of the above referenced extension, the Chapter will update plans to offer additional continuing education programs via Zoom.
- 2. Since Qualifying Education and Designation Education courses are not approved to be held via Zoom, the Chapter is working with AI legal staff to obtain guidance on offering these courses in a classroom setting in the fall.
- 3. The Chapter is maintaining communications with the TALCB to ensure that all education programs offered will be approved.

Chapter members will be notified as education programs are scheduled. Please contact Ruth Kelton with any questions (<u>ainorthtexas@sbcglobal.net;</u> 972-233-2244).

Al Benefits RealMassive DataQu

RealMassive DataQu is a commercial real estate data platform with real-time data on 30 million on and offmarket US properties. With DataQu, you can identify sales comps, monitor market trends, and print or export property data in an easy-to-use, cloud-based platform. Access up to 250 data points per property, including 20 years of sales tax and finance history. Easily filter and identify properties that fit your needs and export that data for further analysis. Learn more about RealMassive DataQu at https://go.realmassive.com/appraisal-institute.

Al Professionals have FREE access to DataQu for the rest of 2020 and will receive a 10% discount in 2021!





THE IRR ADVANTAGE.

IRR's best-in-class analytics and reporting methodologies provide a standardized process and uniform reporting for easy review. Superior technology and systems combined with our local market expertise allows us to quickly and efficiently deliver comprehensive insights that enable our clients to make highly informed decisions. IRR is a pioneer in the development of proprietary valuation software and systems.

SEASONED TEAM OF LOCAL AND NATIONAL PROFESSIONALS.

IRR fulfills its commitment to delivering local expertise nationally by serving markets throughout North America and the Caribbean—one of the industry's largest companies. Each office is headed by an MAI designated Senior Managing Director with, on average, more than 25 years of commercial real estate experience in the local market.

Our unrivaled geographic footprint of 65+ offices nationwide uniquely positions us to efficiently manage the most complex multi-market portfolio assignments. With a focus on uniformity in quality and reporting, IRR always provides a single point of contact to communicate across our offices nationwide and ensure a smooth process for you.

IRR has dedicated professionals who focus exclusively on specific asset classes and services. Our broad experience spans across all types of specialty properties, from student housing and self-storage facilities to auto dealerships, as well as other services such as Legal Services/Litigation Support.

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Jimmy H. Jackson, MAI Senior Managing Director IRR – Dallas/OKC/Lubbock 972-881-7191 jhjackson@irr.com www.irr.com/Dallas

Chapter Meeting Report December 2019

Thank you to everyone who attended the December 3 Chapter meeting. We were honored to have Emma Rhodes, MAI attend as the Installing Officer. She conducted the installation of the 2020 Chapter leadership, including Mark Lowery, MAI-AI-GRS as President.

The drive to raise money for the North Texas Food Bank (NTFB) was very successful. A total of \$1,661.00 was raised in donations! Thank you to everyone that contributed for your generosity!

Certificates of Appreciation were presented to numerous Chapter professionals who donated their time and talents to serve on the Board of Directors, on committees or as Regional Representatives/Alternates. Their contributions to the betterment of the North Texas Chapter are sincerely appreciated.

The following special awards were presented:

- Lifetime Service Award J.B. Brill, MAI J.B. has made significant contributions to the Appraisal Institute over a period of many years. Among the many positions he held over the years, J.B. served as North Texas Chapter President in 1991 as well as numerous leadership positions at the Chapter and Region levels over the years. Of special note, J.B. was instrumental in coordinating the merger of the North Texas Chapter and the Society of Real Estate Appraisers Chapter in 1991. J.B. was presented with a recognition plaque and a \$500.00 award.
- Volunteer of the Year Allen W. Gardiner, MAI, SRA Allen has made significant contributions to the Chapter and the Appraisal Institute for many years. Allen has served at the Chapter level as a Board member, all Officer positions including President and on numerous committees. He has also served at the Region level as a Chapter Regional Representative, and on several National committees and project teams. Allen was presented with a recognition plaque and a \$500.00 award.
- **Recognition of 2019 Chapter President** John Scarborough, SRA was presented with a plaque in recognition of his service to the Chapter in 2019.

45-Day Notice Posted

The 45-Day Notice of Proposed Amendments to Regulation Nos. 1-4 has been posted. The Appraisal Institute Board of Directors will consider the proposed amendments at its August 6-7, 2020 meeting concerning:

- The college degree requirement in Regulation Nos. 1-3; and
- Streamlining the requirements for readmission to Designated Membership in Regulation No. 4.

You may view the 45-Day Notice at <u>45-Day Notice</u>. Comments on the proposed changes can be sent via email to <u>45daynotice@appraisalinstitute.org</u>. All members of the Board of Directors will be able to view your comments.

2020 Appraisal Institute Annual Conference

Due to the coronavirus pandemic, the 2020 Appraisal Institute Annual Conference, originally scheduled to be held in Orlando, FL in August, has been canceled. Out of an abundance of caution and concern for the health, safety and well-being of its professionals and other attendees, the Al's leadership decided that the fluidity and severity of the pandemic prevented the necessary assurance that the event could be held safely.

An announcement for the date and location of the 2021 Appraisal Institute Annual Conference will be made soon.

2020 Fall Chapter Meetings (Tentative)

September

8.....Board of Directors and Chapter Meeting

October

13 Chapter Meetings

November

10Board of Directors and Chapter Meeting

December

1.....Holiday Luncheon/Installation of 2021 Chapter Leadership



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North Texas Chapter Office

Ruth A. Kelton, Executive Director P. O. Box 801807 Dallas, TX 75380-1807 972-233-2244 <u>ainorthtexas@sbcglobal.net</u> (e-mail) <u>www.ainorthtexas.org</u> (web site)

Congratulations Robbie Wilson, SRA!

Robbie Wilson, SRA was elected President of the National Society of Real Estate Appraisers (NSREA) on February 9, 2020 for a two-year term.

Under Robbie's leadership, NSREA will focus on increasing membership by rejuvenating inactive local chapters nationwide, providing opportunities for members in good standing to expand their business opportunities, seeking to reform the appraisal regulatory structure to benefit black appraisers, and focusing on offering top-notch education for residential and commercial appraisers.

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