

THE PROFESSIONAL APPRAISER

Appraisal Institute, North Texas Chapter

July to December 2019

December 2018 Meeting Report

Thank you to everyone who attended the December 3 Chapter meeting. We were honored to have Emma Rhodes, MAI attend as the Installing Officer. She conducted the installation of the 2020 Chapter leadership, including Mark Lowery, MAI-AI-GRS as President.

The drive to raise money for the North Texas Food Bank (NTFB) was very successful. A total of \$1,661.00 was raised in donations! Thank you to everyone that contributed for your generosity!

Certificates of Appreciation were presented to numerous Chapter professionals who donated their time and talents to serve on the Board of Directors, on committees or as Regional Representatives/Alternates. Their contributions to the betterment of the North Texas Chapter are sincerely appreciated.

The following special awards were presented:

- Lifetime Service Award J.B. Brill, MAI J.B. has made significant contributions to the Appraisal Institute over a period of many years. Among the many positions he held over the years, J.B. served as North Texas Chapter President in 1991 as well as numerous leadership positions at the Chapter and Region levels over the years. Of special note, J.B. was instrumental in coordinating the merger of the North Texas Chapter and the Society of Real Estate Appraisers Chapter in 1991. J.B. was presented with a recognition plaque and a \$500.00 award.
- Volunteer of the Year Allen W. Gardiner, MAI, SRAAllen has made significant contributions to the
 Chapter and the Appraisal Institute for many years.
 Allen has served at the Chapter level as a Board
 member, all Officer positions including President and
 on numerous committees. He has also served at the
 Region level as a Chapter Regional Representative,
 and on several National committees and project
 teams. Allen was presented with a recognition plaque
 and a \$500.00 award.
- Recognition of 2019 Chapter President John Scarborough, SRA was presented with a plaque in recognition of his service to the Chapter in 2019.

Chapter Education Scholarships Available

The North Texas Chapter Board of Directors is committed to helping Candidates and Practicing Affiliates meet education requirements and earn Appraisal Institute designations. Non-designated individuals now have three options to receive education scholarships. Following are the categories and requirements:

Attend:

- Six (6) Chapter meetings within a two-year period.
- When the requirement is met, receive a free North Texas Chapter education program.

Win:

- A drawing will be held at each Chapter meeting of non-designated individuals in attendance at the meeting.
- The person whose name is drawn will receive a \$500.00 scholarship to be used toward an MAI, SRA, AI-GRS or AI-RRS designation track course that is sponsored by the North Texas Chapter or the National office (classroom and online offerings).

Apply:

- Complete and submit a North Texas Chapter Scholarship Application.
- Eligible individual(s) will receive a scholarship in an amount up to \$500.00 for use toward an MAI, SRA, Al-GRS or Al-RRS designation track course that is sponsored by the North Texas Chapter or the National office (classroom and online offerings).

Detailed information about the scholarship opportunities is attached. Feel free to contact the Chapter office with any questions (ainorthtexas@sbcglobal.net).

Stay Tuned for Future YAPs Events!

Stay tuned for announcements of the 2019 Young Appraisal Professionals' (YAPs) events! The YAP events represent a great opportunity to meet and socialize with peers and receive help with AI designation requirements and state certification requirements.

2020-2021 USPAP Available from The Appraisal Foundation

Special \$99.00 Discount Until 12/31/2019

The 2020-21 USPAP is now available in enhanced print and electronic versions. A printed copy or a PDF downloadable copy of USPAP can be purchase for \$75.00 each. A combo package of the print and PDF versions can be purchased for \$99.00.

To purchase the 2020-2021 USPAP, go to https://appraisalfoundation.org/imis/TAF/Store/TAF/Products.aspx?hkey=73d01054-6418-4dff-86c3-f08e92a04e4c.

Call for Nominations for 2021 Vice President

The Appraisal Institute is seeking the names of those members interested in serving as the 2021 Vice President of the Appraisal Institute. Qualifications for 2021 Vice President can be found on the Appraisal Institute Website.

If you are interested in serving or wish to recommend someone for the position, please submit your recommendation by email to jbarngrover@appraisalinstitute.org. (Note: Deadline for submission is February 7, 2020.)

Al Benefits

Site To Do Business at Special Al Price

By integrating quality online data in a dynamic mapping environment, Site To Do Business helps professionals to serve their clients and win business. The retail pricing for non-CCIM Members is \$1,495.00 per year. The special Al pricing is \$750.00 per year and includes 5,000 credits for Esn Business Analyst and ArcGIS Online. It also includes 365 days of access to Esri Business Analyst, Esri ArcGIS Online, Business Lists and Flood Maps with FEMA panel number and date. Your subscription will include access to all webinars and STDB Learning Center materials as well an ongoing customer support.

To sign up, visit www.stdb.com/appraisal
For demos, visit www.sitetodobusiness.com

For more information, go to your Al account, and view "Benefits" in the "hamburger" icon to the left of the Al logo.

Update Your "Find an Appraiser" Profile

One of the best member benefits available to Al professionals is the <u>Find An Appraiser</u> function. It also represents a potential source of business. **Find an Appraiser was accessed nearly 28,000 times in the past month.**

Find an Appraiser has been updated in recent years to include new areas of professional focus, property types, resumes, photos and geocoding so users of appraisal services can identify Al professionals geographically. Maximize this benefit by updating your profile and contact information through your Al Account page.

Exposure Draftof Proposed Guide Note

The Board of Directors directed distribution of an Exposure Draft of a proposed Guide Note regarding Consideration of Leases in Fee Simple Valuations to Designated Members, Candidates, Practicing Affiliates and Affiliates for review and comment. Click here to view proposed Guide Note. If you have any comments on the Exposure Draft, please send your comments via email to guidenote@appraisalinstitute.org by January 15, 2020.

Comments sent to this email address will be reviewed by the Professional Standards and Guidance Committee ("PSGC") and compiled for distribution to the Board of Directors.

The PSGC will consider the comments received and decide whether to recommend to the Board of Directors any revisions to the Exposure Draft. The Board then will consider whether to adopt the proposed Guide Note as presented in the Exposure Draft, to adopt a revision of the proposed Guide Note or to take some other action.

Mark Your Calendar! 2020 Chapter Meeting Dates

February 11
March 10
April 14 (Tyler)
May 12
September 8
October 13
November 10
December 1 (Holiday Luncheon/Installation)

2020 North Texas Chapter Preliminary Education Schedule

Date(s)	Course/Seminar	
January 17	11 th Annual North Texas Realty Symposium	
March 6	Business Practices and Ethics	
March 7	7-Hour National USPAP Update	
March 9-14	Advanced Concepts & Case Studies	
March 23-26	General Appraiser Income Approach, Part 1	
April 1	Artificial Intelligence, AVMs, Blockchain & the Future of Appraising and Valuation Resources for Solar Photovoltaic Systems	
April 27-30	General Appraiser Income Approach, Part 2	
May 13-16	General Appraiser Market Analysis and Highest & Best Use	
September 9-12	General Appraiser Sales Comparison Approach	
September 14-17	General Appraiser Site Valuation & Cost Approach	
October 14-17	Basic Appraisal Principles (ALP)	
October 19-22	Basic Appraisal Procedures (ALP)	
October 23-24	15-Hour National USPAP (ALP)	
October 14-24	2020 Appraisal Licensure Package (ALP) (Basic Appraisal Principles, Basic Appraisal Procedures, 15-Hour National USPAP)	
November 2-6	Advanced Market Analysis and Highest & Best Use	
November 20	Seminar TBD	

Thank you to the 10th Annual North Texas Realty Symposium Sponsors

<u>Gold</u>

Appraisal Institute Insurance Trust (AIIT)
Cushman & Wakefield of Texas, Inc.
Valbridge Property Advisors
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Bronze

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Supporters

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Friends

Anonymous Henry S. Miller Consulting, LLC

2019 Leadership North Texas Chapter

Officers	
President	John Scarborough, SRA
Vice President	
Secretary	
Treasurer	
	, <u>-</u> ,
Board of Directors	
Director	Chris Cauthen, MAI
Director	Mac Bottum, MAI
Director	Tony Lenamon, MAI
Director	·
Director	
Director	
Past President	
Director	
Director	
Director	
Director	Greg Zachary
Committees	
Candidate Guidance	
Education Co-Chairs	
	Jack Poe, MAI, AI-GRS
Finance	Tim Brennan, MAI
FACT/Government Relations	
Representative	
Representative	
Alternate	
Alternate	
FACT Officer	
Intern Co-Chairs	
	Tim Brennan, MAI
Nominating	
Programs	
	Mark Lowery, MAI, AI-GRS
Public Relations	Chris Roach, MAI
Residential Co-Chairs	
	Matthew Hyatt
Scholarship	
	Keith Wade, MAI
_	Alex Yakulis
Symposium	
Young Appraiser Professionals	Alex Yakulis

Brad Savage, MAI

Chapter Office

Ruth A. Kelton Executive Director P. O. Box 801807 Dallas, TX 75380-1807 972-233-2244

<u>ainorthtexas@sbcglobal.net</u> (e-mail) <u>www.ainorthtexas.org</u> (web site)

2019 Calendar of Events

October 8......Chapter Meeting 16-19Basic Appraisal Principles 21-24Basic Appraisal Procedures

25-26 15-Hour National USPAP

Seminar

November

12Board of Directors and Chapter Meetings		
December		
3Holiday Luncheon/Installation of 2020 Chapter		
Leadership		
127-Hour National USPAP Update		

Leasehold Valuation and its Impact on Value

1..... How Tenants Create or Destroy Value:

137-Hour National USPAP Update

Online Education

Learn at your own pace anytime, anywhere.

Top-notch Appraisal Institute courses and seminars come straight to your desktop with online education!

Learn from any computer anywhere, whenever you have time. It's easy, convenient and a great way to get the education you want.

Check out the current course listing now!

Follow the North Texas Chapter on Social Media:

Instagram: @ainorthtexas

Facebook: www.facebook.com/Appraisal-Institute-North-

Texas-Chapter-248306395743726/

LinkedIn: https://www.linkedin.com/company/appraisal-

institute-north-texas-chapter/