

North Texas Chapter 2011 Education Scholarship Awards Criteria and Procedures

2011 Scholarship Committee:

The members of the 2011 Scholarship Committee are:

- Pam Bonds, MAI, SRA (President's appointment)
- Jim Rohrig, MAI (Chapter Board of Directors' appointment)
- Larry Montz, MAI (elected by the membership at the January 11, 2011 Chapter meeting)

Scholarship Criteria and Award Guidelines:

The criteria and award guidelines for the scholarship shall be as follows:

- Scholarship recipients shall be limited to Associate Members of the Appraisal Institute, North Texas Chapter, who are in the process of attaining designation.
- **Scholarships shall only apply toward MAI or SRA designation track courses sponsored by the North Texas Chapter.** Scholarship funds can be applied retroactively to courses taken in 2011, prior to the announcement of the scholarship awards.
- Scholarships shall be used during the 2011 calendar year, if at all possible.
- The maximum scholarship award an Associate Member can receive in any one year is \$500.00.
- If the total scholarship funds are not expended annually, they carry over to the next year and accumulate.
- Associate Members serving on the Scholarship Committee are not eligible for a scholarship during their term of service on the committee.
- The Scholarship Committee's work will be done in compliance with the Appraisal Institute's policies and guidelines regarding non-discrimination.
- The Scholarship Committee shall consider the following criteria in determining scholarship award recipients:
 1. Associate Member must be in good standing with the Appraisal Institute.
 2. General background regarding the applicant's membership.
 3. Appraisal Institute courses successfully completed.
 4. Educational background.
 5. Experience credit earned and in which categories.
 6. Anticipated date of designation.
 7. Details regarding present employer or business and position in the company.
 8. Indication of financial need and an outline of applicant's general situation.
 9. Involvement in chapter activities and the number of meetings attended.
 10. Additional information that is pertinent in conjunction with the scholarship request.

Scholarship Procedures:

- The membership shall be notified that scholarships are available. The notification shall be made by broadcast email with at least two notifications sent to the Chapter membership. Other methods of notification can be used.
- The committee shall make a determination of the 2011 scholarship awards no later than Friday, March 11. The selection process will be based on the criteria listed above, and comments in the applications. The scholarship funds shall be equitably distributed.
- If there are no scholarship applicants, the scholarship fund shall be carried over to the year 2012. Should a 2011 scholarship recipient not use the scholarship award in 2011, they must show cause for a one-year extension.
- **Applicants must complete the Scholarship Application and submit to the Chapter office (see below) no later than Friday, February 25, 2011.**

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2011 Education Scholarship Application Appraisal Institute, North Texas Chapter

Annual scholarships totaling \$5,000.00 will be distributed to North Texas Chapter Associate Members to use toward 2011 MAI or SRA designation track courses sponsored by the North Texas Chapter.

The awards shall be announced to the membership by March 11.

If you wish to apply please complete the following questionnaire:

Name: _____ E-Mail: _____

Address 1: _____ Phone: _____

Address 2: _____

Approximate Number of Years as Appraisal Institute Associate Member: _____

Experience Credit Awarded to Date: _____

Number of North Texas Chapter Meetings Attended in 2010: _____

Courses Completed to Date and Approximate Date (Month-Year) Taken:

Classes you are considering for the scholarship funds (no obligation):

Comments you wish to share with the committee regarding the criteria used by the committee:

- Evidence of commitment to obtain designation (as shown through prior completion of classes, experience credits and other factors offered by applicant).
- Financial Need (evidenced by applicant's comments on application).
