

Congratulations Newly Designated Members!

Tony Lenamon, MAI
Russell Rivard, MAI
Jordan Sale, MAI

Welcome New Candidates for Designation!

Michael Bryan Brown
Clint A. Hurley
Michael Andrew McLain
Lea E. Michaels
Timothy Seifert
Adam Sheedy

Welcome New Practicing Affiliates!

Rhian Shawn Jersvig
Matthew N. Killen

Welcome New Affiliates!

Charlotte Calhoun
Sean Stephen Murphy
Christopher Stone

Mark Your Calendar! 2014 Chapter Meeting Dates

September 9
October 14
November 11
December 2 (Holiday Party/Installation)

Candidate Column

AIET Scholarships Available

Three Appraisal Institute Education Trust Scholarships are available to eligible Candidates for Designation:

- AI Education Trust AI Course Scholarship
- AI Education Trust Minorities and Women AI Course Scholarship
- AI Education Trust Candidate for Designation Scholarship

It is recommended that, prior to submitting a scholarship application, applicants attend a minimum of two Appraisal Institute Chapter meetings annually. The deadline to submit an application is July 1. Details about the scholarships are available on the AI website.

Capstone Program

The *General Demonstration Report-Capstone Program* is an option that general Candidates for Designation may choose to complete the demonstration of knowledge requirement for their MAI designation. Like the traditional requirement, the same skills and knowledge base are required to produce a complete demonstration appraisal report.

Ten Capstone courses have been scheduled in 2015. **The closest location to Dallas will be in Austin February 23-March 1, 2015 and is already close to being sold out!** The Capstone courses fill up quickly, so please register as soon as you can. Note that required prerequisites must be completed before you can register. Students must have completed the *Advanced Market Analysis & Highest and Best Use* course or AI approved equivalent, and must have completed either the General Demonstration Report Workshop or the General Demonstration Report Writing seminar within the past five years.

Feel free to contact the National Programs Department (nationalprograms@appraisalinstitute.org or 312-335-4207) with any questions.

Chapter Meeting Requirement

Within each full calendar year, Candidates are required to attend at least one meeting of the Chapter to which they belong. Candidates who already hold another AI designation are not subject to this requirement.

Candidate Column, (cont'd.)

Comprehensive Exam and Certified General Exam Prep Courses

Gary DeWeese, MAI, an instructor of advanced appraisal courses for more than 17 years, is offering a series of live, online webinars to help individuals preparing for the exams.

- Income Capitalization Approach: Friday and Saturday, August 8-9, 2014
- Sales Comparison Approach - Friday, August 15, 2014
- Cost Approach and Highest and Best Use - Saturday, August 16, 2014

For more information and to register, go to www.garydeweese.com. If you have questions, contact Gary at garydeweese@comcast.net or 925-216-8751.

FACT News

by Joe Woller, MAI, SRA
FACT Past President

The Texas Appraiser Licensing and Certification Board (TALCB) held a board meeting on May 9, 2014. Items on the agenda included a number of enforcement matters, reports from the AMC Advisory Committee, the Enforcement Committee, the Executive Committee and the Education Committee, various staff reports, consideration of rules for possible adoption and consideration of rules and rule revisions for proposal. The TALC Board also discussed statutory changes that would be needed as part of the legislative agenda for the 2015 Texas legislative session for compliance with federal requirements.

Meetings of the TALCB Enforcement Committee and the Executive Committee were held on May 16, 2014. FACT was represented at each of the meetings. The Enforcement Committee meeting included additional discussion regarding the creation of flow charts of the enforcement process. One is a simplified flow chart showing the two paths that processing can take when a complaint intake form is received. The second is a much more detailed flow chart showing the various paths that a complaint can take if it does not become a formal complaint and is dismissed and the various paths a formal complaint can take as decisions are made through the investigation process. Those should be finalized soon and it is understood they will be posted on the TALCB web site. Also, the results of formal complaints that have resulted in required education or monetary penalties will soon be posted on the web site with information indicating when the required items have been satisfied and the appraiser is back in compliance. FACT was instrumental in having the final status added.

At the Executive Committee meeting, the results of the required quadrennial review and revision of all rules regarding Section 153 of the statute were presented and discussed and were further discussed at the May 9, 2014 TALCB board meeting.

A meeting of the AMC Advisory Committee was held on April 17, 2014. At that meeting topics of discussion included a report on status of AMC complaint cases, status on progress regarding reasonable and customary fees for residential appraisals, discussion of new federal regulations issued by the CFPD and discussion regarding alternate methods available to place a residential appraiser on an AMC panel.

In the upcoming 2015 legislative session, the TALCB statute and possibly the AMC statute will need to be opened for various revisions for compliance with federal regulations as well as for revisions needed for other reasons. On any of the legislative items needed, FACT will be heavily involved and donations to FACTPAC are badly needed. If you have any comments or questions, please contact your chapter FACT representatives or contact Amy Ables, the FACT Executive Director, at www.supportfact.org.

Candidate Advisors Needed!

The Board of Directors has asked National to reassign Candidates with three or more requirements from a National staff member to a Designated member Advisor.

If you are already an Advisor and would be willing to take on an additional candidate or two, or are willing to work with candidates outside of your region, please contact Emma Abraham (eabraham@appraisalinstitute.org).

An Advisor may receive up to 125 points of continuing education credit in the category of "Service As a Candidate Advisor."

If you are a Designated member and are interested in serving as an Advisors to Candidates, contact Emma Abraham (eabraham@appraisalinstitute.org). Advisors serves as resources to Candidates, providing them with knowledge about the Appraisal Institute and expertise on the appraisal profession. An Advisor may receive up to 125 points of continuing education credit in the category of "Service As a Candidate Advisor" (this is no longer part of Service to the AI) during each Appraisal Institute five-year continuing education cycle.

Feel free to contact Ruth Kelton with any questions about Candidate Advisors (ainorthtexas@sbcglobal.net).

Members in the News

Martin Heines, MAI was recently elected as Mayor of Tyler, Texas. He earned a BBA degree from the University of Texas at Austin in 1985 and the MAI designation in 2000. Martin has had extensive and diverse involvement in the community, including two year's service as Tyler City Councilman for District 4 before becoming Mayor this year. Congratulations Martin!

The **Appraisal Institute Relief Foundation** provides emergency financial assistance to Designated Members, Candidates for Designation, Practicing Affiliates, Affiliates, employees (and dependents of AI individuals and employees) of the AI who have experienced a disaster or emergency that has left the recipient in a state of financial, physical or emotional distress.

AI Annual Meeting in Austin

The 2014 Appraisal Institute Annual Meeting will be held August 4-6 in Austin, TX. This will be a first-class event that will attract valuation and real estate professionals from across the country and around the world. Some highlights of the meeting include:

- Network with your peers and other professionals.
- Earn up to 14 state CE credit hours.
- Earn up to 90 AI CE credit points.
- Choose from 50+ education sessions.
- See exhibits of cutting-edge valuation products and services.

The deadline to book a guest room at the discounted rate at the host hotel is July 9, and online registration for the meeting ends July 14.

For detailed information and to register, go to <http://www.appraisalinstitute.org/annualmeeting/>.

2014 North Texas Chapter Education Schedule

Program Details and Online Registration are available at www.appraisalinstitute.org/education/northtexas.aspx

Date(s)	Course/Seminar ^A	AI Price	Full Price	Instructor(s)
September 10-13	General Appraiser Market Analysis and Highest & Best Use	\$500	\$550	Jay Massey, MAI, SRA
September 26	7-Hour National USPAP Update	\$205	\$255	Greg Stephens, SRA
September 30-October 5	Advanced Concepts & Case Studies	\$795	\$1,135	Steve Fanning, MAI Rob Moorman, MAI
October 15-18	General Appraiser Report Writing & Case Studies	\$510	\$560	Cay Lacey, MAI
October 29-November 1	Basic Appraisal Principles	\$495	\$545	Mike Atwood, MAI, SRA
November 3-6	Basic Appraisal Procedures	\$495	\$545	George Naeter, MAI
November 7-8	15-Hour National USPAP ^B	\$275	\$325	Greg Stephens, SRA
October 29-November 8	2014 Appraisal Licensure Package (Basic Appraisal Principles, Basic Appraisal Procedures, 15-Hour National USPAP)	\$1,205	\$1,355	Mike Atwood, MAI, SRA George Naeter, MAI Greg Stephens, SRA

^A Additional programs may be added to the schedule.

^B Appraisers are required to take the 15-Hour (2-day) USPAP course for **qualifying** education credit. Appraisers taking USPAP for **continuing** education credit are **required** to take the 7-Hour (1-day) USPAP Update course **for the USPAP hours portion of their continuing education requirement**. Appraisers CANNOT take the 15-Hour USPAP to meet the 7-hour requirement. Texas appraisers are required to have 28 ce hours every 2 year cycle, and 7 of those hours must be USPAP hours.

Did You Know?

Benefits of Affiliation with the North Texas Chapter

The North Texas Chapter sponsors 8 Chapter meetings per year. Attendance at the meetings satisfies a large portion of points and hours required in a continuing education (CE) cycle.

Appraisal Institute

For Appraisal Institute professionals required to meet CE cycle requirements, 500 points must be earned per 5-year cycle.

- Per Meeting - Attendance at each Chapter meeting qualifies for 10 CE points with the Appraisal Institute.
- Per Year - Attendance at all 8 Chapter meetings qualifies for 80 CE points annually with the AI.
- Total Points Toward 5-Year AI Renewal - 400!

Texas Appraiser Licensing and Certification Board (TALCB)

Certified General, Certified Residential, State Licensed and Appraiser Trainee real estate appraisers are required to complete a total of 28 hours of Appraiser Continuing Education (ACE), which must include 7 hours of approved USPAP for each 2-year renewal.

- Per Meeting - Attendance at each Chapter meeting qualifies for 2 hours ACE credit with the TALCB.
- Per Year - Attendance at all 8 Chapter meetings qualifies for 16 ACE hours with the TALCB.
- Total Hours Toward TALCB 2-year Renewal - 32!

Hours of Service to the AI Can Be Logged Online!

Designated members, Candidates and Practicing Affiliates can now log their own service to the AI. Your service can be logged through your [AI CE Log](#).

According to Regulation No. 10: Continuing Education: Designated members, Candidates for Designation and Practicing Affiliates may earn Appraisal Institute continuing education for service on chapter, regional or national committees, or through other service to AI. A Designated member, Candidate for Designation or Practicing Affiliate may earn up to 125 points of AI CE credit per five-year cycle for service on:

- Chapter board of directors
- Standing chapter committees
- Regional committees

Please visit your [AI CE Log](#) today! Questions? Please contact ce@appraisalinstitute.org or (312) 335-4401.

Freddie to Host Multifamily Appraisal Webinar

Freddie Mac will host a webinar June 26 that will highlight upcoming changes to its multifamily appraisal requirements.

Freddie's new requirements, which take effect July 1, will address tying together an appraiser's multifamily data with their conclusions.

The webinar will take place at 1 p.m. EDT. Register for the webinar at [Freddie Mac Training Webinar](#). Also, join the Freddie Mac Multifamily Appraisal LinkedIn group at [Freddie Mac Multifamily Appraisal LinkedIn Group](#).

Marketplace

Certified OR Licensed Desk Review Appraisers Needed – working onsite in Dallas, TX 75254 – NO relo assist
Email angela.liu@compugain.com for further details.

Details of Job Responsibility:

- Will do desk reviews using checklist of criteria to determine if they meet GSE, USPAP, and other guidelines.
- If warranted, compose a letter used to communicate inadequacies to the lender that were identified through the review process.
- Conduct research and analysis on collateral utilizing expertise, internal/external property valuation tools and resources.

Qualifications:

- Minimum of 7-10 years of experience with appraisal review or valuation of single family, 2-4 family, condominium, cooperative, land trusts, leasehold and factory-built properties.
- NATIONAL review experience and DESK review experience is preferred.
- Demonstrated ability to calculate loan-to-value ratios, utilize market extraction, and derive gross rent multipliers is required.
- Demonstrated organizational, analytical and research skills as well as the ability to conceptualize issues and develop complex processes, procedures or solutions.
- Knowledge of valuation guidelines, USPAP, AVM/APS and other valuation tools, as well as a general knowledge of the Selling and Servicing guides, Desktop Underwriter, Fannie Mae's products and the underwriting process.

