

North Texas Chapter Luncheon Meeting

Tuesday, March 8, 2011

Loss Prevention Seminar

presented by:

**Robert Wiley, Assistant Vice President
Liability Insurance Administrators**

Location:

Prestonwood Country Club, 15909 Preston Road, Dallas, TX, 75248

Schedule:

Board of Directors Meeting - 9:30 to 11:15 a.m.
Registration/Lunch Buffet - 11:15 a.m. (Meeting begins promptly at 11:30 a.m.)
Lunch Meeting - 11:30 a.m. to 1:30 p.m.

Continuing Education:

Appraisal Institute-2 hours approved; TALCB-2 hours accepted

New Luncheon Fees:

Appraisal Institute Members:

\$25.00 - Reservations by Friday, March 4
\$35.00 - Reservations/Walkins after Friday, March 4

Appraisal Institute Nonmembers:

\$30.00 - Reservations by Friday, March 4
\$40.00 - Reservations/Walkins after Friday, March 4

Cancellations - Full refund less a \$5.00 processing fee

No Shows - Will be billed the full fee

*North Texas Chapter Members may attend the program free of charge
if they do not eat a meal or apply for continuing education credit.*

Registration:

Payment by credit card - Online at www.appraisalinstitute.org/education/northtexas.aspx
Alternate Registration (check) - Complete the attached form and submit it to the Chapter office

Registration Deadline is Friday, March 4

Legislative News from FACT

2011 Texas Legislative Session - The 82nd session of the Texas Legislature is in session. The budget shortfall (estimated to be up to \$27 billion) and how to close this gap are the main focus of our legislators. Presently the activity seems to be on cutting expenses (for example: think education funding cuts). But revenue-raising proposals are just over the horizon (think sales taxes on appraisal transactions). Stay tuned.

Appraisal Management Company Act - Representative Kuempel has introduced the first appraisal management company regulatory bill in the House (HB 1146), and is expected to be introduced in the Senate. The bill, as introduced, has much to recommend it, but should be considered a starting point of the discussion. FACT anticipates additional work will be required to get the AMC Act to the point where it will provide sufficient consumer safeguards while protecting the independence of Texas appraisers. Your FACT representatives are working toward that goal. A copy of the bill and other, related information is available on FACT's [website](#).

TALC Act - Both TREC and the TALCB's enabling acts are up for revision this session. For the most part these revisions appear to be "house keeping" in nature and should not be a cause for concern. But, when an agency's enabling legislation is opened up, anything "could" happen. Stay tuned.

Other Bills - FACT is tracking about twenty different bills in the House and Senate on a number of issues that could affect the professional lives of Texas appraisers. Included in this list is financial disclosure, sales and/or transfer taxation and changes in property taxes. A link to the Texas Legislature's bill tracking is available on FACT's [website](#).

NOW is the Time to Become Involved - We are indeed fortunate to live in an age that provides so many ways to obtain information and/or become involved. A number of important issues affecting Texas appraisers are being decided in Austin during this Legislative session. Accept the challenge to become better informed. Accept the challenge to become involved. Accept the challenge to become a FACTor in deciding our professional future.

FACT (Foundation Appraisers Coalition of Texas)
T 512-828-7455
F 317-534-1763
E admin@supportfact.org



Follow the North Texas Chapter
<http://twitter.com/ainorthtexas>

Save the Date! Lone Star Appraiser Conference April 5-6, 2011 - Austin, Texas

Government actions at the state and federal levels are having a greater impact on the real estate appraisal profession than anytime since 1989. Texas appraisers need to educate and organize themselves to insure that state legislators are aware of their issues and concerns. Save the date - plan to attend this important, inaugural conference that will give Texas real estate appraisers an opportunity to coordinate their lobbying efforts for the good of the profession, network with each other, and gain valuable education experiences and credits. Everyone can contribute...and benefit... from the experience.

GOALS/PURPOSE:

- To lobby legislators regarding appraisal issues.
- To promote the Foundation Appraisers Coalition of Texas (FACT) and its members.
- To raise funds for FACTPAC.
- To be offered every other year during the Texas Legislative session, so that real estate appraisers become a "presence" in Austin.

LOCATION:

Embassy Suites Hotel Austin Central
5901 North IH 35, Austin, TX, 78723
Guest room rate - \$125.00+/day (includes two-room suite, cooked-to-order breakfast and Manager's Reception)

ORGANIZERS:

Organized and underwritten by Appraisal Institute, Region VIII Chapters, with the assistance of FACT and FACT members.

WHO SHOULD ATTEND:

All Texas appraisers and all members of FACT

CONFERENCE FEE (PRELIMINARY):

\$50.00 - \$100.00 per person

SCHEDULE AT A GLANCE:

- Tuesday, April 5
 - Education Programs (morning session)
 - Lunch
 - Lobbying Training (afternoon session)
- Wednesday, April 6
 - Lobby Legislators (charter buses to Capitol - morning session)
 - Lunch (Capitol visit debriefing)
 - Education Programs (afternoon session)

CONFERENCE SPONSORSHIP OPPORTUNITIES:

Take advantage of this unique opportunity to participate in establishing an appraiser presence in the Texas Legislature. To demonstrate support of the conference and its goals, a variety of sponsorship levels will be available. Contact Ruth Kelton for information.

Special Tuition for Chapter Members for 7-Hour National USPAP Update Courses

The North Texas Chapter is offering the *7-Hour National USPAP Update* course on Monday, March 14 and Monday, October 3. As a benefit to North Texas Chapter members only, the course is being offered at a significantly discounted rate of \$65. The tuition represents the cost of course materials only, and does not include the other expenses associated with sponsoring the course.

You can register for the courses online with a credit card at (<http://www.appraisalinstitute.org/education/northtexas.aspx>). Contact the Chapter Office with any questions (ainorthtexas@sbcglobal.net or 972-233-2244).

2011 North Texas Chapter Education Schedule

The North Texas Chapter is offering a full slate of courses and seminars to help appraisers:

- Enter the appraisal profession
- Earn the MAI and SRA designations
- Meet continuing education requirements

A schedule of courses and seminars is included in this newsletter. Notifications of courses and seminars that are added throughout the year will be provided to all members.

Program details and registration information can be found at www.appraisalinstitute.org/education/northtexas.aspx. Contact the Chapter Office (ainorthtexas@sbcglobal.net or 972-233-2244) with any questions.

Mark Your Calendar! 2011 Chapter Meeting Dates

March 8
April 12 (Tyler)
May 10
September 13
October 11
November 8
December 6 (Holiday Party/Installation Banquet)

Attend Crest EXPO March 31, 2011

Crest EXPO is the first ever cross-sector industry tradeshow of its kind, supporting and serving the regional commercial real estate marketplace. The EXPO will provide opportunities to network between industry associations and more than 3,000 professionals representing all of the area's professional associations within the commercial real estate industry. As a Network Affiliate, the Appraisal Institute, North Texas Chapter, will be represented at the EXPO.

**Preregister by Monday, February 28
to attend for FREE!**

<http://crestexpo.com/attend/>

After February 28, the entry fee will be \$25

The EXPO will also include ConnectED - numerous education programs (many of which offer continuing education credits). **Jim Jacobs, SRA** will be teaching a session from 4:00-5:50pm, *Current Legislative Session and the Real Estate Profession*. To attend Jim's session or any of the other education sessions, register to attend the EXPO first (<http://crestexpo.com/attend/>), then register to attend your choice of education session(s) at <http://crestexpo.com/education/>.

The EXPO will be held at the Irving Convention Center in Las Colinas (500 West Las Colinas Blvd.) from 11:00am to 7:00pm. For additional information about the EXPO, call 682-224-5855.

Appraisal Standards Board Meeting in Texas

The next public meeting of the Appraisal Standards Board will be held on Friday April 8 from 9:00am to 12:00pm at the Grand Hyatt San Antonio, 600 East Market Street, San Antonio, TX, 78205. To register, go to: <https://netforum.avectra.com/eWeb/DynamicPage.aspx?Site=TAF&WebCode=EventList&msm=56689c3c-b06a-4063-86c8-7f1866b669ea&cst=b164c64f-594a-48bb-b283-98756ded6ef0&ent=71059bb6-7ec7-434a-a4c2-cd5676e704df&msm=1a6b2e72-17f5-4305-81c4-67fda412b0b2&cst=d4b202b9-d754-473b-8681-6e009eccdc1c8&ent=71059bb6-7ec7-434a-a4c2-cd5676e704df>.

Leadership Development and Advisory Council (LDAC) Scheduled July 26-28

The 2011 Leadership Development and Advisory Council (LDAC) will be held Tuesday, July 26 to Thursday, July 28, 2011 at the Hyatt Regency Washington on Capitol Hill in Washington, DC.

Why Attend?

Ask any LDAC alumni, and they will undeniably tell you that LDAC has been one of their most positive experiences with the Appraisal Institute! Here's why:

- LDAC is your spring board for future leadership within the Appraisal Institute
- You get to make a difference in the Appraisal Institute by helping to formulate solutions to obstacles and challenges faced by the appraisal industry
- You have an opportunity to make your voice heard by members of the Nation's lawmakers
- Leadership development component, which includes leadership training and leadership opportunities

How to Apply for LDAC

Most LDAC participants are nominated and sponsored by their Appraisal Institute Chapter. Care is taken to maintain a balance of individuals from diverse ethnic, racial, religious, cultural, gender, and geographic backgrounds. **Click here to apply today** ▶

Up to 100 individuals will be selected based on the following criteria:

1. Work experience (minimum of 3 years real estate experience or have taught real estate courses for 3 years)
2. Professional quality of work, demonstrating an outstanding ability in appraising or related profession
3. Personal attributes, to be described in letter of recommendation (i.e. an up-and-coming leader in his/her Chapter, a strong contributor to discussion on a sophisticated level)
4. Balance and diversification of the Council

Contact

For additional information about the Leadership Development & Advisory Council, contact Ashley Forman at 312-335-4117 or aforman@appraisalinstitute.org.

Chapter Member In the News

Jack Poe, MAI was recently elected as the 2011 President of the Forensic Expert Witness Association (FEWA). He served as vice president in 2010 and as a national board member in 2009. Jack will emphasize fellowship, continue the organization's transition to a member-driven association, and communicate the value of expert witnesses to relevant stakeholders.

A 25-year member of the Appraisal Institute, Poe received his MAI designation in 1988. He joined FEWA in 2007 when the Texas Chapter was formed by Rudy Robinson, MAI and Steve Crosson, MAI. He served as the Texas Chapter's president in 2010.

FEWA members are professionals as expert witnesses, with experience, training and skill in their specific disciplines. Started in 1994, the organization has approximately 500 members in nine chapters over the four United States regions.

Appraisal Institute Member Benefit

Comprehensive Protection Plans and Medical Insurance Services

A wide selection of protection plans as well as medical insurance services are available to members through the **Real Estate Appraisers Group Insurance Trust (REAGIT)**. For applications, eligibility requirements, and detailed policy information, visit www.REAGIT.com, [e-mail REAGIT customer service](mailto:REAGIT@REAGIT.com), or call 1-800-222-9958.

Not a Member of the Appraisal Institute?

***Join today at
<http://www.appraisalinstitute.org/join>
and start enjoying all the benefits that
membership can offer.***

2011 North Texas Chapter Education Schedule

Program Details and Online Registration

www.appraisalinstitute.org/education/northtexas.aspx

Dates	Course/Seminar	Continuing Education Hours			Tuition		Location	Instructor(s)	Registration Deadline
		Appraisal Institute	TALCB	MCE	Members	Nonmembers			
March 14	7-Hour National USPAP Update Course	7	ACE-7	8/0 legal	\$65 ^B / \$180	\$230	LandSafe Appraisal Plano	James Jacobs, SRA	March 4
March 15	Business Practices and Ethics	7	ACE-5	-0-	\$180	\$230	Holiday Inn Select North Dallas Hotel	James Jacobs, SRA	March 4
March 30- April 2	General Appraiser Sales Comparison Approach Course	27/3 exam	QE-30 ACE-27/ 3 exam	-0-	\$470	\$520	Holiday Inn Select North Dallas Hotel	Ed Litloff, MAI	March 18
April 3-6	General Appraiser Site Valuation and Cost Approach Course	28/2 exam	QE-30 ACE-28	-0-	\$470	\$520	Holiday Inn Select North Dallas Hotel	Lance Coyle, MAI Jay Massey, MAI, SRA	March 24
April 11-12	Residential Market Analysis and Highest & Best Use	14/1 exam	QE-15 ACE-14	15/0 legal	\$320	\$370	Southfork Hotel Plano	George Naeter, MAI	April 1
April 13-16	Residential Sales Comparison & Income Approaches	28/2 exam	QE-30 ACE-28	30/0 legal	\$445	\$495	Southfork Hotel Plano	James Jacobs, SRA James Justice, MAI	April 3
April 27-30	General Appraiser Market Analysis and Highest & Best Use	28/2 exam	QE-30 ACE-28	-0-	\$470	\$520	Southfork Hotel Plano	Steve Fanning, MAI Jay Massey, MAI, SRA	April 17
May 1-4	General Appraiser Report Writing & Case Studies	28/2 exam	QE-30 ACE-28	-0-	\$545	\$595	Southfork Hotel Plano	Cay Lacey, MAI	April 21
May 9-12	Basic Appraisal Principles	28/2 exam	QE-30 ACE-28	-0-	\$470	\$520	Southfork Hotel Plano	Jay Massey, MAI, SRA	April 29
May 13-16	Basic Appraisal Procedures	28/2 exam	QE-30 ACE-28	-0-	\$470	\$520	Southfork Hotel Plano	Mike Atwood, MAI, SRA Jay Massey, MAI, SRA	May 3
May 17-18	15-Hour National USPAP Course	14/1 exam	QE-15 ^A	15/0 legal	\$250	\$300	Southfork Hotel Plano	Greg Stephens, SRA	May 7
May 9-18	Spring 2011 Appraisal Licensure Package	70/5 exam	QE-75 ACE-56 ^A	15/0 legal	\$1,130	\$1,280	Southfork Hotel Plano	Mike Atwood, MAI, SRA Jay Massey, MAI, SRA Greg Stephens, SRA	April 29
May 19-22	General Appraiser Income Approach, Part 1	27/3 exam	QE-30 ACE-27	-0-	\$470	\$520	Holiday Inn Select North Dallas Hotel	George Naeter, MAI	May 9
May 23-26	General Appraiser Income Approach, Part 2	27/3 exam	QE-30 ACE-27	-0-	\$470	\$520	Holiday Inn Select North Dallas Hotel	Ed Litloff, MAI	May 13
Aug. 22-26	Advanced Market Analysis and Highest & Best Use	32/3 exam	QE-TBD ACE-30	-0-	\$695	\$745	Southfork Hotel Plano	TBD	Aug. 12

Dates	Course/Seminar	Continuing Education Hours			Tuition		Location	Instructor(s)	Registration Deadline
		Appraisal Institute	TALCB	MCE	Members	Nonmembers			
Sept. 15	Appraiser Curriculum Overview (Residential)	8	ACE-8	-0-	\$180	\$230	Southfork Hotel Plano	James Jacobs, SRA	Sept. 5
Sept. 15-16	Appraiser Curriculum Overview (General)	15	ACE-15	-0-	\$285	\$335	Southfork Hotel Plano	George Naeter, MAI	Sept. 5
Oct. 3	7-Hour National USPAP Update Course	7	ACE-7	8/0 legal	\$65 ^B / \$180	\$230	Holiday Inn Select North Dallas Hotel	Lance Coyle, MAI	Sept. 23
Oct. 4-5	Real Estate Finance, Statistics, and Valuation Modeling Course	14/1 exam	QE-15 ACE-14	16/0 legal	\$320	\$370	Southfork Hotel Plano	Marv Wolverton, PhD, MAI	Sept. 23
Oct. 31- Nov. 1	15-Hour National USPAP Course	14/1 exam	QE-15 ^A	15/0 legal	\$250	\$300	Southfork Hotel Plano	James Jacobs, SRA	Oct. 21
Oct. 31- Nov. 5	Advanced Concepts & Case Studies	37/3 exam	QE-TBD ACE-TBD	-0-	\$695	\$745	Southfork Hotel Plano	TBD	Oct. 21
Nov. 4-5	Residential Site Valuation and Cost Approach Course	14/1 exam	QE-15 ACE-14	15/0 legal	\$320	\$370	Holiday Inn Select North Dallas Hotel	James Jacobs, SRA	Oct. 25
Nov. 6-7	Residential Report Writing and Case Studies Course	14/1 exam	QE-15 ACE-14	15/0 legal	\$320	\$370	Holiday Inn Select North Dallas Hotel	Mark Smeltzer, SRA	Oct. 27

^A Appraisers are required to take the 15-Hour (2-day) USPAP course for **qualifying** education credit. Appraisers taking USPAP for **continuing** education credit are **required** to take the 7-Hour (1-day) USPAP Update course **for the USPAP hours portion of their continuing education requirement**. Appraisers CANNOT take the 15-Hour USPAP to meet the 7-hour requirement. Texas appraisers are required to have 28 ce hours every 2 year cycle, and 7 of those hours must be USPAP hours.

^B Offered at \$65 course materials charge only to North Texas Chapter members. The tuition for all other Appraisal Institute members is \$180.

Locations:

- Holiday Inn Select North Dallas, 2645 LBJ Freeway, Dallas, TX 75234, 972-243-3363. Guest room block reserved under “Appraisal Institute.” Room block rate - \$79.00+tax (Mon.-Fri.); \$69.00+tax (Sat.-Sun.)
- LandSafe Appraisal, 7105 Corporate Drive, Plano, TX 75024
- Southfork Hotel, 1600 N. Central Expressway, Plano, TX 75074, 972-578-8555 or 866-665-2680, www.southforkhotel.com. Guest room block reserved under “Appraisal Institute.” Room block rate - \$69.00 + tax single/double occupancy.

Appraisal Institute, North Texas Chapter
P. O. Box 801807, Dallas, TX 75380-1807
972-233-2244 (phone); 972-239-6857 (fax)
www.ainorthtexas.org (web site)
ainorthtexas@sbcglobal.net (email)