

New Appraiser Independence Toolkit Released

The Appraisal Institute has released a new Appraiser Independence Toolkit, a compilation of the most up-to-date documents and publications that will assist appraisers in complying with new state and federal requirements related to appraiser independence.

Included are the latest relevant federal and state laws and regulations, including the new regulations (Regulation Z) regarding appraiser independence under the Truth in Lending Act that will become effective on October 1, 2009; proposed guidance for lenders on appraiser independence from the federal banking regulatory agencies; and all state appraiser independence laws.

Also included are publications from the Appraisal Institute, and referenced links to Fannie Mae and Freddie Mac documents that will assist appraisers in complying with the Home Valuation Code of Conduct, which became effective on May 1. Also included in this essential package of critical compliance resources is information that will assist an appraiser who is a recipient of inappropriate pressure in filing a complaint with the appropriate state or federal agency.

The toolkit is available free of charge to AI members, and to non-members for \$99 by visiting www.appraisalinstitute.org/store/p-160-appraiser-independence-toolkit.aspx.

Education Programs Offered by North Texas Chapter

Appraisers can meet state licensing and certification education requirements and Appraisal Institute education requirements by taking North Texas Chapter sponsored programs. Entry level and advanced level courses and seminars, as well as hotel topic seminars, will be offered throughout the year.

Following is a listing of the courses and seminars that will be offered during the next several months. Program details and registration information can be found at www.appraisalinstitute.org/education/northtexas.aspx. Contact the Chapter Office (ainorthtexas@sbcglobal.net or 972-233-2244) with any questions.

Real Estate Finance, Statistics, and Valuation Modeling
June 12-13 – Southfork Hotel, Plano

Report Writing and Valuation Analysis
June 22-27 – Admiral Hotel, Arlington

Advanced Sales Comparison and Cost Approaches
July 27-August 1 – Admiral Hotel, Arlington

Appraising Distressed Commercial Real Estate Seminar
September 10 – Univ. of Phoenix Bldg., Dallas

7-Hour National USPAP Update
September 11 – Univ. of Phoenix Bldg., Dallas

General Appraiser Income Approach, Part 1
September 14-17 – Southfork Hotel, Plano

General Appraiser Income Approach, Part 2
September 18-21 – Southfork Hotel, Plano

Amorin Recognized as Honorary Member

Jim Amorin, MAI, SRA, Appraisal Institute President, was awarded the status of Honorary Member of the North Texas Chapter at the May 12, 2009 Chapter meeting. He was recognized for his support of the Chapter and its members, and his dedication to the Appraisal Institute.

Jim has been actively involved in the Appraisal Institute in the areas of admissions, education, ethics and counseling, and serving in various chapter, regional and national leadership positions. Between 1998 and 2003, he held key offices in the Austin Chapter, including that of president in 2003. From 2004-2006 he represented Region VIII on the Board of Directors and in 2005-2006 served as Chair of the national Audit Committee. Last year, as Vice President, he chaired the national Finance Committee. Amorin also serves on the board of the Appraisal Institute Relief Foundation this year.

Appraisal Institute's "Find an Appraiser" Member Directory Rolls out New Features

The Appraisal Institute has added many enhancements to its Find an Appraiser directory in order to not only help members promote their expertise and services on a grander scale, but also to aid the public in finding the services of members.

The increased features now allow members to list their AI leadership roles, such as chapter/regional/national appointments. If a member is serving in a chapter/regional/national leadership role in the current year, his/her leadership roles will be listed under their name. If they have multiple roles in the current year, the top three will be listed. When a user clicks on the red link, all current and past leadership roles will appear in a new pop-up box. If a member is not serving in a chapter/regional/national leadership role in the current year, but has served in past years, a red "Appraisal Institute Service" link will be listed as shown below and then all past leadership roles will appear once a user clicks on the red link.

Furthermore, the results are now available in a printable PDF, users can now search by city (and not just ZIP code as in the past), and the "enter" key now works the same as clicking on the red "search" button. The updates also now list and identify Non-Practicing members and Affiliate members, who now have their own page.

To check out the enhanced features, visit www.appraisalinstitute.org/findappraiser/.

HVCC Myths and Realities Document Available

The Appraisal Institute has drafted a [Myths and Realities document](#) on the Home Valuation Code of Conduct (HVCC) in an attempt to dispel some of the misinformation in the marketplace today on the HVCC, particularly as it relates to the use of third party management companies. I encourage you to distribute this important document with the members of your chapters and encourage everyone to share it with their clients.

For more information on the HVCC, please contact please contact Bill Garber, the Appraisal Institute's Director of Government and External Relations, at 202-298-5586 or bgarber@appraisalinstitute.org.

Leadership Resource Registry Now Available

The Leadership Development and Training Committee (LDTC) is pleased to announce the roll out of the 2009 Leadership Resource Registry. It allows you to indicate your preferences for service on national committees and panels. Whether your interest lies in serving as a committee member or chair, panel member, project team member, focus group member, content expert, or providing input on surveys and opinion polls, it is our belief that all members should have the opportunity to serve the organization in leadership positions and decision-making roles. The LDTC is committed to establishing a broad base of member participation.

This opportunity is now available and requires action on your part. If you are interested in serving the organization, please complete the Registry by **July 15, 2009**. To access the Leadership Resource Registry, you will need to log in to the members-only area of the Appraisal Institute Web site:

https://www.appraisalinstitute.org/myappraisalinstitute/my_lr.aspx

If you are a designated member, you must complete the Member Profile to be eligible for committee service. Upon entering the Leadership Resource Registry, if you have not completed a Membership Profile, the Registry will automatically take you to the Profile for completion.

We thank you in advance for indicating your preferences on the Registry as well as completing the Member Profile, if applicable. We look forward to a strong response from our members to this effort, which will help to broaden the base of participation in the organization and serve as a source of new ideas and growth.

If you have questions or need assistance completing the Registry, please contact Ashley Forman at aforman@appraisalinstitute.org.

Did You Know...

Appraisal Institute members can save 20-70% on 12,000+ Office Max products and services.

To find out how to start saving today with members-only pricing, go to the members-only area of the Appraisal Institute Web Site, click on Benefits of Membership, and scroll to "More Member Discounts." Contact the Chapter office with any questions.

E-Books now Available in Lum Library

The Appraisal Institute's Lum Library has announced that a variety of "electronic books" are now available for download free of charge to members in the online catalog. The books are saved as a PDF, which can be viewed at any time, and downloaded for use offline.

The Appraisal Research Foundation provided a grant to purchase this collection, with support to provide for more electronic books as they become available. To view the list of currently available titles, log into the Member Only version of the online catalog, located on the Library page-www.appraisalinstitute.org/profession/lumlibrary.aspx, scroll through the "Limit by" list on the right-hand side of the "search record", scroll down and select the E-Book option, and then click the "search" button. The search results will display 20 titles with full bibliographic records and the link to display the book. This link is denoted by "AI Web."

These books can only be accessed directly from the online catalog. For more information, contact the Library at 312-335-4467 or ailibrary@appraisalinstitute.org.

Appraisal Institute Releases Regulatory Overview Presentation for Download

To keep Appraisal Institute members apprised of the latest legislative and regulatory activities, and present current business opportunities resulting from recent government programs and initiatives, the AI Washington office recorded a Legislative and Regulatory Update for the first half of 2009 and is making the presentation available for free as a benefit for members.

The presentation, which includes running commentary and insights over a PowerPoint presentation, is delivered by Bill Garber, Director of Government and External Relations and Scott DiBiasio, Manager of State and Industry Affairs. Garber and DiBiasio share their insights on appraisal reform legislation pending in Congress, updates on federal agency appraisal policies, the Home Valuation Code of Conduct, and initiatives at the state level that impact the appraisal profession.

To view the presentation, visit www.appraisalinstitute.org/myappraisalinstitute/govt_update.aspx.

New Chapter Leadership Elected for 2010

The Chapter membership elected new Officers, Directors, Regional Representatives and Alternate Regional Representatives at the Tuesday, May 12 Chapter meeting. The leaders' terms will begin on January 1, 2010. Following is a list of the new leadership, along with members who are currently serving terms

2010 Officers

President.....James Underhill, MAI
Vice President.....James Justice, MAI
Secretary..... Allen Gardiner, SRA
Treasurer.....Greg Stephens, SRA

2010 Board of Directors

New..... Michael Ernest, SRA
New.....Bill Morris, MAI
New..... Tim Tolson, MAI
New..... Brad Wirth, MAI
Current..... Mark Bond, MAI, SRA
Current..... Arleen Cassidy, MAI
Current..... Brenda Cottone, SRA
Current..... Bob Derse, MAI
Current.....Andrew Essington, MAI
Current.....Paul Williams, SRPA
Past President..... James Jacobs, SRA

2010 Regional Representatives

New.....James Justice, MAI
New.....Larry Montz, MAI
New.....Jack Poe, MAI
Current..... Ron Box, SRA
Current..... George Naeter, MAI
Current..... Max Sanders, MAI

2010 Alternate Regional Representatives

New.....Jeff Briggs, MAI
New.....James Cullar, SRPA, SRA
New..... Allen Gardiner, SRA
New.....Ed Litolff, MAI
New..... Bruce Minchey
New..... Blaine Porter, MAI
New.....K.Lynn Ray, MAI
New..... James Rohrig, MAI
New..... Wes Snyder, MAI
New.....Greg Stephens, SRA

Congratulations to the newly elected leaders. Your service, along with the service of current leaders, is greatly appreciated and necessary to the growth and representation of the North Texas Chapter.

North Texas Chapter Leadership

2009 Officers

President..... James Jacobs, SRA
Vice President..... Jim Underhill, MAI
Secretary..... James Justice, MAI
Treasurer..... Allen Gardiner, SRA

2009 Committee Chairs

Education..... Ann Kostishak, MAI
Finance Allen Gardiner, SRA
Government Relations..... Greg Stephens, SRA
Bruce Minchey
Newsletter John Scarborough, SRA
Nominating..... K. Lynn Ray, MAI
Programs James Justice, MAI
Jim Underhill, MAI
Public Relations..... Mark O'Briant, MAI
Peter Malin, MAI
Web Site Richard Baker, MAI

Chapter Office

Executive Director Ruth A. Kelton
972-233-2244; 972-239-6857 (fax)
www.ainorthtexas.org (web site)
ainorthtexas@sbcglobal.net (e-mail)

Mark Your Calendar! 2009 Chapter Meeting Dates

The following are the North Texas Chapter's
Remaining 2009 meeting dates and locations.

September 15 (third Tuesday)
Prestonwood Country Club

October 13 (second Tuesday)
Joint meeting with IRWA Chapter 36
Cacharel Restaurant, Arlington

November 17 (third Tuesday)
Prestonwood Country Club

Marketplace

The Pinnacle Companies in Dallas is looking for qualified appraisal candidates for long-term contract work at Fannie Mae. The NUC Review Appraiser is responsible for conducting retrospective valuation reviews of appraisal reports used by seller/servicers to support lending decisions and determine if they meet Fannie Mae guidelines, the Uniform Standards of Professional Appraisal Practice (USPAP) and other professional appraisal standards. Pay range is \$40/hr - \$45/hr. Please forward your resume and contact information to Clay Findley at clay@pinnaclestaffingjobs.com for immediate consideration.

2009 Calendar of Events

JUNE

12-13 *Real Estate Finance, Statistics, and Valuation Modeling* – Southfork Hotel, Plano
22-27 *Report Writing and Valuation Analysis* - Southfork Hotel, Plano

JULY

27-8/1 *Advanced Sales Comparison and Cost Approaches* – Admiral Hotel, Arlington

SEPTEMBER

10 *Appraising Distressed Commercial Real Estate seminar* – Univ. of Phoenix Bldg., Dallas
11 *7-Hour National USPAP Update* – Univ. of Phoenix Bldg., Dallas
14-17 *General Appraiser Income Approach, Part 1* - Southfork Hotel, Plano
18-21 *General Appraiser Income Approach, Part 2* - Southfork Hotel, Plano
21-22 *Residential Market Analysis and Highest & Best Use* – Southfork Hotel, Plano
23-26 *Residential Sales Comparison & Income Approaches* – Southfork Hotel, Plano

Visit the Chapter's web site at
www.appraisalinstitute.org
for information about upcoming meetings
and education programs,
the Chapter's membership directory
and newsletters, online discussions,
employment forum, resources, and
information about the valuation process.