

Appraisal Institute, North Texas Chapter

Vol. XXV No. 4 July 2009

### Refer New Members Save up to 20% on Dues

Appraisers know the value of a referral. So, as part of our ongoing recruitment campaign, we want to reward every member who brings in a new member.

These are challenging times for our country and our profession. Yet, despite the economic uncertainty, the real estate appraisal profession is positioned to play a vital role as our economy recovers. Regardless of the economic downturn, we added nearly 4,000 members in 2008 – a record! And this year, our goal is just as aggressive. That's why we need *your* help to succeed.

From June 17 through September 30, you can receive up to 20% savings\* on 2010 national dues. You'll receive a 5% discount for every member that joins in your name, up to 4 members.

Let your colleagues know about the value of membership – and reap the rewards! Here's how it works:

Step 1: Download the Member Referral cards and fill in your first name, last name and phone number on each card.

Step 2: Hand out your referral cards to potential new members.

**Step 3:** When a new member enters your name as the referring member in the membership application form, you'll earn 5% off your 2010 National Dues.

For more information about the referral program, visit www.appraisalinstitute.org/referral.

**Questions?** Contact the AI Service Center at 888-7JOINAI or <u>aiservice@appraisalinstitute.org</u>.

## **Education Programs Offered by North Texas Chapter**

The North Texas Chapter is offering basic and advanced level courses, and hotel topic seminars throughout the year. Following is a listing of the programs that will be offered during the next several months. A complete schedule of courses and seminars is posted on the last page of this newsletter under, "2009 Calendar of Events." Course and seminar details and registration information can be found at <a href="https://www.appraisalinstitute.org/education/northtexas.aspx">www.appraisalinstitute.org/education/northtexas.aspx</a>.

Contact the Chapter Office (<u>ainorthtexas@sbcglobal.net</u> or 972-233-2244) with any questions.

Appraising Distressed Commercial Real Estate Seminar September 10 – Univ. of Phoenix Bldg., Dallas

7-Hour National USPAP Update
September 11 – Univ. of Phoenix Bldg., Dallas

**General Appraiser Income Approach, Part 1**September 14-17 – Southfork Hotel, Plano

**General Appraiser Income Approach, Part 2**September 18-21 – Southfork Hotel, Plano

Residential Market Analysis and Highest & Best Use September 21-22 – Southfork Hotel, Plano

Residential Sales Comparison & Income Approaches
September 23-26 – Southfork Hotel, Plano

General Appraiser Sales Comparison Approach
October 5-8 – Southfork Hotel, Plano

**General Appraiser Site Valuation and Cost Approach**October 9-12 – Southfork Hotel, Plano

Analyzing Operating Expenses Seminar October 16 – Univ. of Phoenix Bldg., Dallas

Residential Site Valuation and Cost Approach
October 21-22 – Southfork Hotel, Plano

Residential Report Writing and Case Studies
October 23-24 – Southfork Hotel, Plano

<sup>\*</sup> Does not apply to Chapter Dues.

### **2009 Call For Papers**

The Call for Papers program was initiated in 2007 by the Chapter to promote the Appraisal Institute and highlight the real estate expertise of the Chapter membership. Chapter members were provided an opportunity to submit papers on various real estate topics. Winning papers were published, and authors were rewarded financially for their efforts.

In 2007, two papers were published and the authors (Lance Coyle, MAI and Stephen Kincheloe, MAI) were awarded \$4,000 for first place and \$2,500 for second place entries. In 2008, a total of \$7,000 was awarded to the winning authors - John Bailey, III, MAI, Andrew Essington, MAI, and Max Sanders, MAI.

The Board of Directors supports continuation of the *Call for Papers* program in 2009 and has allocated awards of \$3,000 for first place, \$1,500 for second place and \$500 for third place winning entries. Topics for the papers should be on real estate related issues with some reference or relevance to the appraisal industry. Papers must not have been previously published, must be original work, and should range from 500 to 1,000 words. Two copies of each paper should be sent in PDF format to Ruth Kelton at <a href="mailto:ainorthtexas@sbcglobal.net">ainorthtexas@sbcglobal.net</a> - one to include name, mailing and email addresses, and one without name, mailing and email addresses. All papers should be titled and pages numbers.

A Review Panel will review all papers. The reviewers' objective is to identify the "Best Papers," which are defined as well written, newsworthy papers that will demonstrate the expertise of the Appraisal Institute and promote the MAI, SRA, and SRPA designations. reviews will be conducted anonymously (without identifying the author(s) to the reviewers). Papers may be accepted outright or on condition that the author makes specific revisions. Making such revisions does not guarantee publication. Articles will not be accepted that advertise, publicize or promote the author or the author's firm or products. Upon publication, the Appraisal Institute holds copyright on all original works, which allows the organization to post them on its web site, use them in education programs, and accommodate other reprint requests. Once accepted, the editorial staff may make revisions as needed for Appraisal Institute conformance. Confidentiality and copyright requirements will be consistent with the Appraisal Institute's policies.

The deadline for submitting papers is Friday, October 2, 2009. Winners will be announced at the North Texas Chapter's Holiday Party on December 8.

If you have any questions regarding the program or topics, please send an email to either of the committee members.

**Committee Members:** 

Peter Malin, MAI - <u>peter@themalingroup.com</u> Mark O'Briant, MAI - <u>obriant@henrysmiller.com</u>

# **45-Hour Residential Course Package**

The Appraisal Institute is offering the 45-Hour residential course package in Dallas in November. The two-course package consists of – Advanced Residential Applications and Case Studies, Part 1 (November 18-19) and Advanced Residential Report Writing, Part 2 (November 20-24).

Individuals who are seeking the SRA designation can take these courses as an alternative to completing the Residential Demonstration Report requirement. In order to qualify for the alternative, students must register for Part 1 and Part 2 as back-to-back offerings at the same location. Students are not allowed to take Part 2 for the Residential Demonstration Report alternative at a later time, and they cannot register for Part 2 unless it is taken immediately after Part 1 at the same location.

Both courses meet AQB criteria. If you are state licensed, these courses will likely provide the required hours of electives.

Course details and registration information can be found at www.appraisalinstitute.org/education/northtexas.aspx.

Contact the Chapter Office (<u>ainorthtexas@sbcglobal.net</u> or 972-233-2244) with any questions.

# **Congratulations Newly Designated Members**

Congratulations to the following members on the awarding of the MAI designation:

Todd Deitemyer, MAI Christopher S. Roach, MAI

Acquiring the designation indicates Todd and Chris' dedication and commitment to high professional and ethical standards for the real estate valuation profession.



**Follow the North Texas Chapter** 

http://twitter.com/ainorthtexas

### Did You Know...

Enjoy free advertising through the Appraisal Institute's Find an Appraiser Directory, an online member directory, which generates more than 30,000 hits per month!

"Our Find An Appraiser directory is an amazing member benefit! I got a bid request less than 24 hours after my name was posted!"

> Paul B. Harrison, MAI North Carolina Chapter Member Since 1977

Homeowners and potential clients turn to "Find An Appraiser" to search for designated and associate members to handle their assignments. Your Appraisal Institute colleagues use "Find an Appraiser" for networking and referrals. Front and center on the Appraisal Institute homepage, the directory is a tremendous member benefit that will help you grow your business! Click here to access the Directory.

### **New Podcasts Available**

The Appraisal Institute presents AppraiserCAST, a series of podcasts for members and others who want to hear from the best and brightest in appraisal and valuation. Podcasts are online audio programs that you can download to your personal computer or to portable devices such as the Apple iPod and other MP3 players. Think of them as on-demand shows that you can listen to at your leisure. Currently, twelve podcasts are now available and include:

**AppraiserCAST Episode 12 – July 2009** *FHA Roster FAQs*with Craig M. Harrington, SRA

AppraiserCAST Episode 11 - May 2009 How to Become an Appraiser with Cheryl Kunzler, SRA

AppraiserCAST Episode 10 – May 2009 The Appraisal of Nursing Facilities with James K. Tellatin, MAI

AppraiserCAST Episode 9 - March 2009

A Look at the Appraisal Institute's New Introduction to Valuation for Financial Reporting Seminar with Micheal Lohmeier, MAI, SRA

Podcasts and download information can be accessed at <a href="http://www.appraisalinstitute.org/profession/podcast.aspx">http://www.appraisalinstitute.org/profession/podcast.aspx</a>.

### Appraisal Institute's "Find an Appraiser" Member Directory Rolls out New Features

The Appraisal Institute has added many enhancements to its Find an Appraiser directory in order to not only help members promote their expertise and services on a grander scale, but also to aid the public in finding the services of members.

The increased features now allow members to list their Al leadership roles, such as chapter/regional/national appointments. If a member is serving in a chapter/regional/national leadership role in the current year, his/her leadership roles will be listed under their name. If they have multiple roles in the current year, the top three will be listed. When a user clicks on the red link, all current and past leadership roles will appear in a new pop-up box. If a member is not serving in a chapter/regional/national leadership role in the current year, but has served in past years, a red "Appraisal Institute Service" link will be listed as shown below and then all past leadership roles will appear once a user clicks on the red link.

Furthermore, the results are now available in a printable PDF, users can now search by city (and not just ZIP code as in the past), and the "enter" key now works the same as clicking on the red "search" button. The updates also now list and identify Non-Practicing members and Affiliate members, who now have their own page.

To check out the enhanced features, visit www.appraisalinstitute.org/findappraiser/.

Visit the Chapter's web site at <a href="https://www.appraisalinstitute.org">www.appraisalinstitute.org</a>
for information about upcoming meetings and education programs, the Chapter's membership directory and newsletters, online discussions, employment forum, resources, and information about the valuation process.

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# North Texas Chapter Leadership

#### 2009 Officers

President	. James Jacobs, SRA
Vice President	Jim Underhill, MAI
Secretary	James Justice, MAI
Treasurer	

#### 2009 Committee Chairs

Ann Kostishak, MAI
Allen Gardiner, SRA
Greg Stephens, SRA
Bruce Minchey
John Scarborough, SRA
K. Lynn Ray, MAI
James Justice, MAI
Jim Underhill, MAI
Mark O'Briant, MAI
Peter Malin, MAI
Richard Baker, MAI

#### **Chapter Office**

Executive Director ......Ruth A. Kelton 972-233-2244; 972-239-6857 (fax) www.ainorthtexas.org (web site)

ainorthtexas@sbcglobal.net (e-mail)

# Mark Your Calendar! 2009 Chapter Meeting Dates

The following are the North Texas Chapter's Remaining 2009 meeting dates and locations.

September 15 (third Tuesday)
Prestonwood Country Club

October 13 (second Tuesday)
Joint meeting with IRWA Chapter 36
Cacharel Restaurant, Arlington

**November 17** (third Tuesday) Prestonwood Country Club

### **2009 Calendar of Events**

#### **SEPTEMBER**

10	Appraising Distressed Commercial Real Estate
	seminar – Univ. of Phoenix Bldg., Dallas
11	7-Hour National USPAP Update – Univ. of
	Phoenix Bldg., Dallas
14-17	General Appraiser Income Approach, Part 1 -
	Southfork Hotel, Plano
18-21	General Appraiser Income Approach, Part 2 -
	Southfork Hotel, Plano
21-22	Residential Market Analysis and Highest &
	Best Use (a) - Southfork Hotel, Plano
23-26	Residential Sales Comparison & Income
	Approaches (a) - Southfork Hotel, Plano

#### **OCTOBER**

5-8

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9-12	General Appraiser Site Valuation and Cost
	Approach - Southfork Hotel, Plano
16	Analyzing Operating Expenses seminar -
	Univ. of Phoenix Bldg., Dallas
19-20	Real Estate Finance, Statistics and Valuation
	Modeling – Southfork Hotel, Plano
21-22	Residential Site Valuation and Cost Approach (a)
	Southfork Hotel, Plano
23-24	Residential Report Writing and Case Studies (a)
	Southfork Hotel, Plano

General Appraiser Sales Comparison
Approach – Southfork Hotel, Plano

#### **NOVEMBER**

2-5

	Plano
6-9	Basic Appraisal Procedures (b) - Southfork
	Hotel, Plano
10-11	15-Hour National USPAP (b) - Southfork Hotel,
	Plano
<b>13-16</b>	General Appraiser Report Writing & Case
	Studies - Southfork Hotel, Plano
18-19	Advanced Residential Applications and Case
	Studies, Part 1 - Dallas
20	Appraisal Review: General seminar - Univ. of
	Phoenix Bldg., Dallas
20-24	Advanced Residential Report Writing, Part 2 -

Basic Appraisal Principles (b) - Southfork Hotel,

#### **DISCOUNTED EDUCATION PACKAGES**

Dallas

- (a) Fall Residential Course Package Sept. 21-26 & Oct. 21-24
- (b) November Appraisal Licensure Package November 2-11