

North Texas Chapter Luncheon Meeting

**TUESDAY, March 10, 2009**

Greg Stephens, SRA will present:

***Spotlight: The New Residential Market Conditions Form***

Offered in two formats:

Two-Hour Seminar – 11:30am to 1:30pm

or

Three-Hour Seminar – 11:30am to 2:30pm  
*(Three-Hour Seminar includes 3 case studies)*

**Location:**

Prestonwood Country Club, 15909 Preston Road, Dallas, TX, 75248

**Schedule:**

Appraisal Institute Board of Directors Meeting ..... 9:00 to 10:45 a.m.

Registration-Meeting/Seminar ..... 11:00 a.m.

Lunch and Two-Hour Seminar ..... 11:30 a.m. to 1:30 p.m.

Lunch and Three-Hour Seminar ..... 11:30a.m. to 2:30 p.m.

**Note: There are no transfers between the two-hour and three-hour seminars.**

**You must cancel out of one to enroll in the other (cancellation fee is \$25.00).**

**Continuing Education:**

Two-Hour Seminar - Appraisal Institute–2 hours approved; TALCB–2 hours accepted

Three-Hour Seminar - Appraisal Institute–3 hours approved; TALCB–3 hours accepted

**Fees:**

**Appraisal Institute Members:**

\$25.00 Reservations by Monday, March 9

\$35.00 Reservations/Walkins after Monday, March 9

**Nonmembers:**

\$40.00 Reservations by Monday, March 9

\$50.00 Reservations/Walkins after Monday, March 9

**Cancellations/No Shows – No Refund**

**No shows will be billed.**

**Registration:**

Online at [www.appraisalinstitute.org/education/northtexas.aspx](http://www.appraisalinstitute.org/education/northtexas.aspx) (payments by credit card)

***Registration Deadline is Monday, March 9***

***Register Early! Seating is Limited***

## FREE 7-Hour USPAP Courses for North Texas Chapter Members

One of the benefits of membership in the North Texas Chapter is a free North Texas Chapter classroom offering of the *7-Hour National USPAP Update* course in 2009. The free course is scheduled on **Friday, March 27** at the University of Phoenix Building/Dallas Campus. Due to the high enrollment in this course, another free offering is scheduled on **Thursday, March 12** at LandSafe Appraisal in Plano. Seating is limited, so please register as soon as possible.

In order to receive the free tuition, register online at [www.appraisalinstitute.org/education/northtexas.aspx](http://www.appraisalinstitute.org/education/northtexas.aspx), and enter the promo code, CHAPTER.

Thank you for your membership in the North Texas Chapter!

## March 10 Residential Market Conditions Seminar Information

The Appraisal Institute has developed a special seminar that reviews the November 14, 2008 release of the new Fannie Mae "Market Conditions Addendum to the Appraisal Report" (Form 1004MC). This new form will be required with all appraisals of one-to-four unit properties effective April 1, 2009.

This seminar is intended for residential appraisers, review appraisers, investors, underwriters, and lender quality control staff. The focus of this presentation will be on researching, analyzing and reporting market conditions in the subject's specific market. Also included in this material will be discussion of policy differences called for by Fannie Mae Announcement 08-30.

Seating is limited in this special offering, so register early at [www.appraisalinstitute.org/education/northtexas.aspx](http://www.appraisalinstitute.org/education/northtexas.aspx), Contact the Chapter office ([ainorthtexas@sbcglobal.net](mailto:ainorthtexas@sbcglobal.net) or 972-233-2244) with any questions.

## Upcoming Chapter Education Programs

Appraisers can meet state licensing and certification education requirements and Appraisal Institute education requirements by taking North Texas Chapter sponsored programs. Entry level and advanced level courses and seminars, as well as hotel topic seminars, will be offered throughout the year.

Following is a listing of the courses and seminars that will be offered during the next several months. Program details and registration information can be found at [www.appraisalinstitute.org/education/northtexas.aspx](http://www.appraisalinstitute.org/education/northtexas.aspx). Contact the Chapter Office ([ainorthtexas@sbcglobal.net](mailto:ainorthtexas@sbcglobal.net) or 972-233-2244) with any questions.

- 7-Hour National USPAP Update  
FREE for North Texas Chapter Members!  
March 12 – LandSafe Appraisal, Plano
- General Appraiser Sales Comparison Approach  
March 13-16 – Southfork Hotel, Plano
- General Appraiser Site Valuation and Cost Approach  
March 17-20 – Southfork Hotel, Plano
- General Appraiser Market Analysis and Highest & Best Use - March 26-29 – Southfork Hotel, Plano
- Business Practices and Ethics  
March 26 – University of Phoenix/Dallas Campus
- 7-Hour National USPAP Update  
FREE for North Texas Chapter Members!  
March 27 – University of Phoenix/Dallas Campus
- General Appraiser Report Writing & Case Studies  
March 30-April 2 – Southfork Hotel, Plano
- Introduction to FHA Appraising Seminar  
April 14 – Tyler
- Cool Tools Seminar  
April 17 – University of Phoenix/Dallas Campus
- Basic Appraisal Principles  
April 20-23 – Admiral Hotel, Arlington
- Basic Appraisal Procedures  
April 24-27 – Admiral Hotel, Arlington
- 15-Hour National USPAP  
April 28-29 – Admiral Hotel, Arlington
- Appraising Environmentally Contaminated Properties Seminar  
May 1 – University of Phoenix/Dallas Campus

## Nominations Open for 2010 Chapter Positions

The North Texas Chapter Nominating Committee will be meeting in March and April to prepare a slate to fill 2010 Chapter leadership positions. All members are encouraged to consider serving the Chapter in some capacity, whether it's at the leadership or committee level.

If you are interested in serving in any of these positions in 2010, please complete the attached form and return it to Ruth Kelton at the Chapter office.

## 13th Edition Student Handbook Available Now

The Appraisal Institute recently released *The Student Handbook to 'The Appraisal of Real Estate, 13th Edition,'* as a complement to *The Appraisal of Real Estate*, thirteenth edition. This new student handbook, authored by Mark R. Rattermann, MAI, SRA, provides a simple framework for understanding real estate appraisals. Practitioners and students can rely on the handbook to understand the appraisal profession and prepare for state licensing exams.

This new handbook summarizes the topics addressed in each chapter of *The Appraisal of Real Estate*, thirteenth edition, explains and illustrates the nuances of valuation and practice through real world examples, and presents sample problems to test valuation knowledge.

Member price is \$45; non-member price is \$55 plus shipping & handling. For more information or to order, visit [www.appraisalinstitute.org/13thstudenthandbook](http://www.appraisalinstitute.org/13thstudenthandbook). Use promotion code APRSH09E when ordering.

Save more than 10 percent on *The Appraisal of Real Estate: Textbook and Student Handbook* combination package. Member price is \$100, regularly \$115; non-member price is \$125, regularly \$140, plus shipping & handling. For more information or to order, visit [www.appraisalinstitute.org/13thpackage](http://www.appraisalinstitute.org/13thpackage). Use promotion code APRPK09E when ordering.

Orders can also be placed by calling 800-504-7440 (8 a.m.-5 p.m. ET).

## Federal Agency Update Papers Available for Download

Papers presented at the January 13-15 Federal Agency Update are now available for download. More than 50 papers were presented at the event, including those on: real estate appraisal, foreclosed properties, valuation of partial interests, and acquisition of properties with upside-down mortgages, to name a few. To download the papers, visit

[www.irwaonline.org/eweb/DynamicPage.aspx?WebKey=14B16293-5460-4A91-A9DD-8836B903A60E](http://www.irwaonline.org/eweb/DynamicPage.aspx?WebKey=14B16293-5460-4A91-A9DD-8836B903A60E).

This year's Federal Agency Update, presented by the International Right of Way Association and the Appraisal Institute in Las Vegas, featured federal, state and local government officials addressing challenges impacting public infrastructure projects. Sessions included updates from: FHWA, FTA, FAA, HUD, DOE and USACE; and papers regarding: acquisition of foreclosed property and Section 18 relocation for public housing. The Appraisal Institute's sessions focused on condemnation appraisals, valuing green buildings, and appraising real estate damages.

Next year's Federal Agency Update will be held January 26-28, 2010.

## Comprehensive Exam Update

Following are the dates and deadlines for the 2009 Comprehensive Exam offerings. Note that the deadline for the January 2009 offering has passed.

### April 22-23 (Wednesday-Thursday)

Application deadline: February 25

### July 28-29 (Tuesday-Wednesday)

Application deadline: June 2

### October 28-29 (Wednesday-Thursday)

Application deadline: September 2

The 2009 General Comprehensive Exam Application can be found on the "[Designation Requirement Tools](#)" page, which appears under the "Membership" tab on the Appraisal Institute's Web site.

If you have any questions concerning the Comprehensive Examination, please contact the Associate & Affiliate Member Service Center at 312-335-4111 or [comp@appraisalinstitute.org](mailto:comp@appraisalinstitute.org)

## Marketplace

MAI/Appraiser interested in leasing one office from MAI office. Central or east Dallas area preferred. Call Jim at 972-722-5937.

## Did You Know...

### Free Advertising!

Homeowners and potential clients turn to "Find An Appraiser" to search for designated and associate members to handle their assignments. Your

Appraisal Institute colleagues use "Find an Appraiser" for networking and referrals. Front and center on [www.appraisalinstitute.org](http://www.appraisalinstitute.org), the Directory receives more than 30,000 hits each month.

A tremendous member benefit that will help you grow your business! [Click here](#), or visit <http://www.appraisalinstitute.org/findappraiser/> to see the "Find An Appraiser" Directory in action.



## 2009 Nominating Committee Procedures

1. The Nominating Committee Chair is K. Lynn Ray, MAI, and the committee members are James W. Cullar, Jr., SRPA, SRA, Ann Kostishak, MAI, George Naeter, MAI, and Emma Rhodes, MAI.
2. The Nominating Committee will be meeting in March and April to prepare nominees for Chapter positions.
3. The Nominating Committee will fill the following positions:
  - President
  - Vice President
  - Secretary
  - Treasurer
  - Three (3) members of the Board of Directors (three-year terms)
  - Two (2) Regional Representatives (two-year terms)
  - Up to ten (10) Alternate Regional Representatives (one-year terms)
4. The membership is encouraged to submit names for Chapter positions to the Nominating Committee for consideration. All suggestions must be submitted in writing on the attached form. The forms must be returned to the Chapter office. Each suggestion will be given careful consideration by the Nominating Committee. Deadline for submission of names is Tuesday, March 10, 2009.
5. The Nominating Committee will submit a report to the membership placing in nomination slates for Chapter positions open for vote. The report will be published and made available prior to the May 12, 2009 membership meeting. Elections will be held at the May 12 meeting.
6. Additional nominations may be made by a timely filing of a petition signed by at least five percent (5%) of the total chapter membership. To be effective, each nominating petition must be submitted to Ruth Kelton no later than April 27, 2009. A copy of any petition filed will be transmitted to each chapter member no fewer than ten (10) days prior to the date set for the membership meeting. No additional nominations may be made from the floor at the May 12 meeting.
7. Terms for Chapter Officers, Directors, Regional Representatives and other elected positions shall begin January 1, 2010.
8. The slate of nominees shall equitably represent all members.

## **Nominations Application Form North Texas Chapter Elected Positions**

Name: \_\_\_\_\_

Firm: \_\_\_\_\_

Business Address: \_\_\_\_\_

City/State/Zip: \_\_\_\_\_

Telephone: \_\_\_\_\_ E-Mail: \_\_\_\_\_

Application for Chapter Position: \_\_\_\_\_

Positions Held at the Chapter/Region/National Level(s):

(1) \_\_\_\_\_

(2) \_\_\_\_\_

(3) \_\_\_\_\_

(4) \_\_\_\_\_

(5) \_\_\_\_\_

(6) \_\_\_\_\_

(7) \_\_\_\_\_

(8) \_\_\_\_\_

**Nominations Form Due Tuesday, March 10, 2009**

Return to the Chapter Office

P. O. Box 801807, Dallas, TX 75380-1807

Fax: 972-239-6857

E-Mail: [ainorthtexas@sbcglobal.net](mailto:ainorthtexas@sbcglobal.net)