

Appraisal Institute, North Texas Chapter

Thursday, May 13, 2004

Associate Member Guidance Meeting

10:00 to 11:15 a.m.

Panel of Designated Members
will present

Understanding the Designation Process

Luncheon and Program

11:30 a.m. to 1:30 p.m.

Mr. Steve Brown
Real Estate Editor, The Dallas Morning News
will present

Status of Local Real Estate Markets

Election of 2005 Officers, Directors and Regional Representatives

Location: Prestonwood Country Club, 15909 Preston Road, Dallas, 75248

Board of Directors Meeting: 9:30 to 11:15 a.m.

Associate Member Guidance Meeting Cost: No charge

Luncheon and/or Program Cost: \$20.00 per person (No Shows Will Be Billed)*

Reservations Required: Deadline-Tuesday, May 11

Call 972-233-2244 or e-mail ainorthtexas@worldlogon.com

Approved by the Appraisal Institute for 2 hours continuing education credit

*Accepted by the Texas Appraiser Licensing and Certification Board
for 2 hours continuing education credit*

*North Texas Chapter Members are welcome to attend the program free of charge
if they do not eat a meal or apply for continuing education credit.

President's Message

by John G. Hirschy, MAI, SRA

The year is quickly approaching the halfway mark, and the long summer break. We have had outstanding speakers at Chapter Meetings, and joint meetings with two other professional organizations. The joint meeting with the CCIMs was especially well attended by our members, with 100 of the 170 in attendance from our chapter. It's delightful to have positive new experiences in our professional lives. They enrich the spirit and mind, and make us better able to serve.

During the summer months, your Chapter officers and committee chairs will be actively seeking the welfare of the Appraisal Institute. Marc Farmer, MAI, Client Advisory Committee Chair, and his committee will be developing strategies to promote the use of Appraisal Institute members among corporate clients. Mitchell Todd, MAI, Membership Development and Retention Committee Chair, and I will be contacting members who have not paid their dues, to see if there is a way to retain them. The National Conference will be in June, and I believe several local members will be in attendance.

A Guidance Meeting for the Associate Members will be at 10 a.m., immediately prior to the May Chapter Meeting. I trust that attendance will be good, and that the Associate Members will feel a new level of support in their pursuit of a professional designation. Kevin Carson, MAI, Guidance Committee Chair, has put together a panel of designated members to share their experiences. All members are welcome to attend this meeting.

Steve Brown, Real Estate Editor for the Dallas Morning News, will be the speaker/presenter at the May 13 Chapter meeting. The title of his presentation is, *Status of Local Real Estate Markets*. Steve is known to draw large crowds, so make your reservations early. I look forward to seeing you there.

Mark Your Calendar! Upcoming Chapter Meetings

Thursday, September 9
Thursday, October 14
Thursday, November 11

Chapter Elections May 13, 2004

Term: January 1 – December 31, 2005

The Appraisal Institute, North Texas Chapter Nominating Committee has met to consider candidates for 2005 Chapter elected positions. The following represents the committee's final slate of nominees for 2005 Chapter offices.

President

George Naeter, MAI

Vice President

Shannon Fawcett, MAI, SRA

Secretary

Mark O'Briant, MAI

Treasurer

K. Lynn Naugher, MAI

Directors

Scott Buie, MAI	Three Year Term
Jimmy Jackson, MAI	Three Year Term
John Scarborough, SRA	Three Year Term
Greg Stephens, SRA	Three Year Term

Regional Representatives

Richard Baker, MAI	Two Year Term
James W. Cullar, Jr., SRPA, SRA	Two Year Term
Bob Derse, MAI	Two Year Term
Allen Gardiner, SRA	Two Year Term
Jm Justice, MAI	One Year Term

Alternates

Kendal Hartley, SRA	One Year Term
Carl Lane, SRA	One Year Term
David Mentasana, MAI	One Year Term
Ethan Reed	One Year Term
John Scarborough, SRA	One Year Term

The election will be conducted at the Thursday, May 13 Chapter meeting. Contact Mac Bottum, MAI (972-404-1433, mcbottum@flash.net) or Ruth Kelton (972-233-2244, ainorthtexas@worldlogon.com) with any questions.

As a member of the North Texas Chapter, if you are in attendance at the May 13 meeting and your name is drawn, you will win \$500!

USPAP (Course 410) Scheduled in June 2004

The Education Committee has offered a number of courses and seminars for members and nonmembers since the first of the year in order to teach them the principles and procedures of real estate appraising, to provide advanced education, and to help them maintain continuing education credits. In June, the Chapter will be offering:

USPAP 2004 (Course 410)
June 10-11 (Univ. of Phoenix, Dallas)

Detailed information about this program, and all other 2004 Chapter education offerings, is available on the Appraisal Institute, North Texas Chapter's web site (www.ainorthtexas.org), or in the Chapter's 2004 Education Catalog. In addition, individuals can register online at the above address for education programs.

Region VIII Meeting May 15, 2004

A meeting of the Regional Representatives and Officers has been scheduled on Saturday, May 15 from 7:00 a.m. to 2:00 p.m. The meeting will be held at The Hotel Galvez in Galveston, Texas.

The purpose of the meeting is to vote on Regional officers, consider the Governance Restructure Plan, and vote on the 60-Day Notices of changes to the Bylaws and Regulations of the appraisal Institute.

The Governance Restructure Task Force has been working since 2002 with the purpose of making the Appraisal Institute more responsive and efficient in addressing emerging needs and demands of our membership and the marketplace. The "Proposed Governance Restructure Plan," a detailed 88-page document, is available at the following link on the Appraisal Institute's web site. You are encouraged to review this document (the best you can!) to better understand the proposed changes to the Appraisal Institute's governance structure. Click on http://www.appraisalinstitute.org/membersonly/Governance_Structure_PT.asp to view the plan.

The 60-Day Notices are posted on the Appraisal Institute's web site (www.appraisalinstitute.org) in the Members' Only section. Please review that document, as well.

Marshall & Swift to be Sold to Automated Valuation Provider

Data to be Used in AVMs

MacDonald, Dettwiler and Associates (MDA), the British Columbia-based parent company of data and Automated Valuation Model (AVM) provider DataQuick, agreed last week to purchase insurance data firm and cost approach bible-producing Marshall & Swift / Boeckh for up to \$340 million.

"This event represents a significant move forward in realizing MDA's vision to become a leading force in the U.S. property information market," Daniel Friedmann, president and CEO of MDA, said. "It will significantly improve our position as one of the leading suppliers in the expanding market for automated property valuations in the U.S., a key step in our strategy."

Marshall & Swift / Boeckh was formed in 2001 in a merger between Marshall & Swift and E. H. Boeckh. The company currently generates about \$70 million in annual revenue, much of it from commercial appraisers.

MDA, alluding to its DataQuick operations, touted the acquisition's expansion of "the extensive public record and appraisal data warehouse at its disposal with an unmatched proprietary database containing many years of accumulated property information collected for insurance purposes."

Congratulations Scholarship Recipients!

The Scholarship Committee has awarded 2004 Education Scholarships for North Texas Chapter education programs to:

Ethan Reed and Christopher Roach

Both individuals have demonstrated a dedication to the appraisal profession and a commitment to attaining an Appraisal Institute designation. Congratulations to Ethan and Chris!

2004 Scholarship Committee members are Jim Goodrich, MAI, SRA, Jim Harned, MAI, and Joe Milkes, MAI.

2004 Summer Conference in Toronto Set to Go

REGISTER TODAY for the joint Summer Conference, "Passport to Professional Success," which the Appraisal Institute is cosponsoring with the Appraisal Institute of Canada in Toronto June 24-27. You may register and get all the latest conference updates via the Appraisal Institute's web site at, www.appraisalinstitute.org/summer/default.asp. You do not want to miss the exciting events we have planned for you: Opening Night Reception, Opening Breakfast, President's Reception and the Presidents' Banquet. All these events will give you the chance to mix and mingle with colleagues from around the world. Also, you will have the opportunity to earn up to 16.5 hours of continuing education credit.

To make hotel reservations, please contact the Westin Harbour Castle at 416-869-1600. The deadline to receive our special conference rates (\$235 CAD, plus applicable taxes) is Friday, May 14, 2004. Reservations after the deadline will be subject to availability and rate confirmation. If you have any further questions, please contact Gianna Mavros at 312-335-4224 or gmavros@appraisalinstitute.org.

Marketplace

POSITIONS AVAILABLE

Integra Realty Resources is seeking appraisers for IRR's Seniors Housing and Health Care Specialty Practice. Candidates should have 3+ years of complex income property experience, willingness to travel, and an interest in these growing sectors of the market. Prior experience with seniors housing or health care properties is a plus. We offer state of the art valuation tools, strong benefit package, and potential for career advancement. Send resume to Charles Bissell at cbissell@irr.com.

Commercial Appraiser Position – Professional with 2 or more years experience in a variety of commercial property types. Must have basic Appraisal Institute courses. Professional Degree Required. Well-established Dallas firm with national practice. Fax resume to Crosson Dannis, Inc. at 214-932-1828.

Calendar of Events

May

- 13 Board of Directors/Chapter Luncheon
Meetings-Prestonwood Country Club
- 14-15 Region VIII Meeting-Galveston, TX

June

- 10-11 *USPAP 2004* (410)-University of Phoenix
- 24-27 2004 Toronto Summer Conference

North Texas Chapter

2004 Officers

- President..... John Hirschy, MAI, SRA
- Vice PresidentGeorge Naeter, MAI
- Secretary.....Shannon Fawcett, MAI, SRA
- Treasurer Mark O'Briant, MAI

2004 Committee Chairs

- Client Advisory Marc Farmer, MAI
- Data Exchange Charles Kelly, MAI
- Education Jim Underhill, MAI
- Finance..... Mark O'Briant, MAI
- Guidance Kevin Carson, MAI
- Legislative Affairs/FACT.....Greg Stephens, SRA
- Meeting Sponsorship..... Julius Blatt, MAI
- Membership Development/Retention... Mitchell Todd, MAI
- Newsletter Jack Poe, MAI
- ProgramsShannon Fawcett, MAI, SRA
John Hirschy, MAI, SRA
Bryan Humphries, MAI
- Public Relations..... Jimmy Jackson, MAI
- Telephone..... Richard Brown
- Web Site.....Richard Baker, MAI
Jim Getto, MAI, SRA

Chapter Office

- Executive Director Ruth A. Kelton
- Assistant Nancy Young
- 972/233-2244
- 972/239-6857 (fax)
- www.ainorthtexas.org (web site)
- ainorthtexas@worldlogon.com (e-mail)

2004 Education Schedule

Appraisal Institute, North Texas Chapter

Date	Course/Seminar	Instructor(s)	Location	Continuing Education Credits	Tuition
May 10-11	The Appraiser as an Expert Witness: Preparation & Testimony (700)	John Underwood, Jr., MAI, SRA	University of Phoenix (D/FW Campus)	AI-15 hours/1 exam hour ACE-15 hours/1 exam hour	\$300-members \$375-nonmembers
June 10-11	USPAP 2004 (410) MCE Approved	James E. Jacobs, SRA	University of Phoenix (D/FW Campus)	AI-15 hours/1 exam hour ACE-15 hours/1 exam hour MCE-15 hours/6 legal hours	\$199-members \$199-nonmembers
August 8-14	Advanced Sales Comparison and Cost Approaches (530)	E. Nelson Bowes, MAI Larry T. Wright, MAI, SRA	Southfork Hotel Plano, TX	AI-36 hours/4 exam hours ACE-36 hours/4 exam hours	\$600-members \$675-nonmembers
September 13	USPAP Update 2004 (400) MCE Approved	George N. Naeter, MAI	University of Phoenix- (D/FW Campus)	AI-7 hours ACE-7 hours MCE-8 hours/8 legal hours	\$145-members \$195-nonmembers
September 14	Subdivision Analysis Seminar MCE Application to be Submitted	Marc Farmer, MAI	University of Phoenix- (D/FW Campus)	AI-7 hours ACE-7 hours	\$145-members \$195-nonmembers
September 20-21	Litigation Appraising: Specialized Topics and Applications (705) MCE Application to be Submitted	John Underwood, Jr., MAI, SRA	Greater Dallas Association of Realtors	AI-15 hours/1 exam hour ACE-15 hours/1 exam hour	\$300-members \$375-nonmembers
October 12-13	Evaluating Commercial Construction Seminar MCE Application to be Submitted	James C. Canestaro	University of Phoenix (D/FW Campus)	AI-16 hours ACE 16 hours	\$250-members \$325-nonmembers
October 15	Evaluating Residential Construction Seminar MCE Application to be Submitted	James C. Canestaro	University of Phoenix (D/FW Campus)	AI-8 hours ACE-8 hours	\$145-members \$195-nonmembers
November 15	USPAP Update 2004 (400) MCE Approved	Gregory E. Stephens, SRA	Greater Dallas Association of Realtors	AI-7 hours ACE-7 hours MCE-8 hours/8 legal hours	\$145-members \$195-nonmembers
November 16	Business Practices and Ethics (420)	Gregory E. Stephens, SRA	Greater Dallas Association of Realtors	AI-7 hours/1 exam hour ACE-7 hours/1 exam hour	\$145-members \$195-nonmembers
December 2	Appraisal Review: General Seminar MCE Approved	Vincent M. Dowling, MAI, SRA	Greater Dallas Association of Realtors	AI-7 hours ACE-7 hours MCE-8 hours/1 legal hour	\$145-members \$195-nonmembers
December 3	Supporting Capitalization Rates Seminar MCE Application to be Submitted	Vincent M. Dowling, MAI, SRA	Greater Dallas Association of Realtors	AI-7 hours ACE-7 hours	\$145-members \$195-nonmembers



Appraisal Institute, North Texas Chapter
 P. O. Box 801807, Dallas, Texas 75380-1807
 972-233-2244 (phone); 972-239-6857 (fax);
www.ainorthtexas.org (web site)
ainorthtexas@worldlogon.com (e-mail)